

Date: 17.01.2025

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2nd Floor. piramal Agasrya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India
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Sub: Un-Audited Financial results For the Quarter and Nine Months Ended 31st December, 2024 & Limited Review Report

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2024 which have been reviewed by the Audit Committee at its meeting held on 17th January, 2025 at 03.00 P.M and Approved by the Board of Directors of the company at its meeting held on Friday, 17th January, 2025 at the registered office of the company, Hyderabad along with Limited Review Report.

Please take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For Nettlinx Limited

Dr. Manohar Reddy Loka
Managing Director
DIN: 00140229



INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

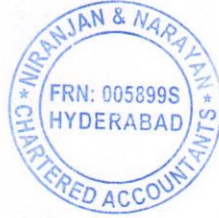
1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended December, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CPD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains



any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.

5. Emphasis of Matter:

Our conclusion is not modified in respect of the above matters.



For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S

P.VENUMADHAVA RAO
Partner

Mem.No.202785

UDIN: 25202785BMIUVF4285

Place: Hyderabad

Date: 17-Jan-2025

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Telangana State. India

CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : www.nettlinx.com, E-mail:info@nettlinx.org

PART I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31December 2024

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 Audited
1	Income from operations	724.02	469.90	425.92	1,667.40	1,363.84	1,998.33
2	Other income	0.29	1.41	0.82	1.98	1.16	4.49
3	Total Income (1+2)	724.31	471.31	426.74	1,669.39	1,365.00	2,002.82
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	141.10	114.14	109.66	375.93	314.18	442.79
	Employee benefits expense	77.10	77.96	64.05	232.63	194.25	307.07
	Finance costs	30.99	28.19	29.54	88.46	75.84	98.88
	Depreciation and amortization expense	23.39	22.50	23.25	68.10	69.34	92.57
	Administrative and Other expenses	189.68	67.78	44.64	297.63	143.27	184.05
	Total expenses (4)	462.26	310.58	271.15	1,062.76	796.88	1,125.37
5	Profit/(loss) before exceptional items and tax (3-4)	262.05	160.73	155.59	606.63	568.12	877.45
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	262.05	160.73	155.59	606.63	568.12	877.45
8	Tax expense						
	(1) Current tax	79.41	31.75	54.89	161.65	167.84	241.83
	(2) Prior Period Taxes	-	13.87	-	13.87	-	1.90
	(3) Deferred tax	(0.58)	(0.08)	(6.27)	(1.18)	(6.56)	(0.14)
	Total tax	78.82	45.55	48.62	174.35	161.29	243.60
9	Profit (Loss) for the period from continuing operations (7-8)	183.23	115.18	106.98	432.28	406.83	633.85
10	Extra ordinary Items (net of tax)						
11	Profit/(loss) for the period (9+10)	183.23	115.18	106.98	432.28	406.83	633.85
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations		-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	-	-	-	-	37.02
	Income Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(10.30)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	26.72
13	Total Comprehensive Income for the period (11+12)	183.23	115.18	106.98	432.28	406.83	660.57
14	Minority Interest*						
	Net Profit / (Loss) after taxes, minority interest	183.23	115.18	106.98	432.28	406.83	660.57
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.76	0.48	0.44	1.79	1.68	2.62
	b) Diluted (in Rs.)	0.76	0.48	0.44	1.79	1.68	2.62
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.76	0.48	0.44	1.79	1.68	2.62
	b) Diluted (in Rs.)	0.76	0.48	0.44	1.79	1.68	2.62

By order of the Board
For NETTLINX LIMITED



Dr.Manohar Loka Reddy
Managing Director
DIN:00140229

Date : 17-Jan-2025
Place: Hyderabad

INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

To

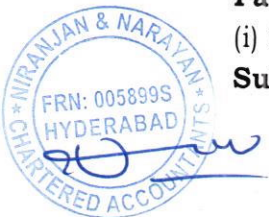
The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter ended December, 2024 and year to date from April 01, 2024 to December 31, 2024 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:

Parent:

(i) Nettlinx Limited

Subsidiaries:



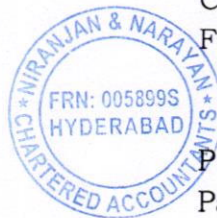
- (i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
- (ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
— No Operating Income during the period
- (iii) Nettlinx Inc, USA (wholly owned subsidiary company)
- (iv) Sailon SE, Germany (subsidiary company) — No Operations during the period
- (v) Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)


5. Emphasis of Matter:

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
7. We did not review the quarterly interim financial information of 4 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total income of Rs.174.09 Lakhs and Rs.681.57 Lakhs, total loss after tax of Rs.42.75 Lakhs and Rs.120.23 for the Quarter ended December 31, 2024 and period ended on that date respectively which are certified by the management.

For NIRANJAN & NARAYAN
Chartered Accountants
Firm Registration No.005899S




P.VENUMADHAVARAO
Partner

Mem.No.202785

UDIN: 25202785BPMIUV94632

Place: Hyderabad
Date: 17-Jan-2025

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Telangana State. India

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Part I Consolidated Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 Audited
1	Income from operations	896.31	726.04	637.77	2,343.62	2,087.74	3,274.93
2	Other income	696.27	4.79	2.71	701.52	6.29	13.95
3	Total Income (1+2)	1,592.59	730.83	640.48	3,045.14	2,094.03	3,288.88
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	181.46	274.10	137.57	629.07	448.87	740.83
	Employee benefits expense	154.65	144.57	186.07	529.78	592.03	849.60
	Finance costs	31.91	28.81	30.00	90.51	76.63	100.54
	Depreciation and amortization expense	24.38	25.82	24.93	74.03	74.31	99.20
	Administrative and Other expenses	288.36	149.53	88.33	538.90	243.49	369.15
	Total expenses (4)	680.76	622.83	466.89	1,862.28	1,435.32	2,159.32
5	Profit/(loss) before exceptional items and tax (3-4)	911.82	108.00	173.58	1,182.86	658.71	1,129.56
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	911.82	108.00	173.58	1,182.86	658.71	1,129.56
8	Tax expense						
	(1) Current tax	242.54	31.76	62.10	326.04	197.75	312.36
	(2) Prior Period Taxes	-	17.30	-	17.30	-	1.97
	(3) Deferred tax	(1.73)	1.69	(6.06)	(0.55)	(6.46)	0.29
	Total tax	240.81	50.75	56.04	342.79	191.29	314.62
9	Profit (Loss) for the period from continuing operations (7-8)	671.01	57.26	117.54	840.07	467.42	814.94
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	671.01	57.26	117.54	840.07	467.42	814.94
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	-	-	-	-
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	-	-	-	-	246.61
	Income Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(64.79)
	Total items that will not be reclassified to profit or loss	-	-	-	-	-	181.82
13	Total Comprehensive Income for the period (11+12)	671.01	57.26	117.54	840.07	467.42	996.76
14	Minority Interest*	(0.05)	(0.31)	(0.05)	(0.56)	(1.03)	(0.73)
	Net Profit / (Loss) after taxes, minority interest	671.06	57.56	117.59	840.63	468.45	997.49
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	2.78	0.24	0.49	3.48	1.94	3.37
	b) Diluted (in Rs.)	2.78	0.24	0.49	3.48	1.94	3.37
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	2.78	0.24	0.49	3.48	1.94	3.37
	b) Diluted (in Rs.)	2.78	0.24	0.49	3.48	1.94	3.37

By order of the Board
For NETTLINX LIMITED



Dr.Manohar Loka Reddy
Managing Director
DIN:00140229

Date : 17-Jan-2025
Place: Hyderabad

NETTLINX LIMITED (Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063,
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Notes:

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Un-Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on January 17, 2025. M/s. Niranjana & Narayan, Chartered Accountants, the Statutory Auditors of the Company have given the Limited Review report with unmodified opinion on the financial results of the Company for the Quarter and Nine Months ended 31st December, 2024.
2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is primarily engaged in the Internet Service Provider (ISP) services. Accordingly, ISP services is the only reportable business segment as per Ind-AS 108, "Operating Segment" — Segment Reporting.
4. The Company has adopted Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.
5. Reclassification of Asset (Conversion of Inventory Assets to Capital Asset): Nettlinx Realty Private Limited, a Wholly Owned Subsidiary Company has Reclassified Current Inventory Stock to Capital Asset at a fair value and profits or gains arising out of conversion of the Asset shown in Other Income as a Profit on conversion of Inventory stock to Capital Asset. Due to said reclassification, there is Profit on conversion of Inventory stock to Capital Asset to the tune of Rs.694.18 Lakhs as on Dec 31, 2024 and same has been recorded in the books of accounts for the period ended December 31, 2024 in compliance with Indian Accounting standard (Ind AS).
6. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.
7. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.
8. The Company has not discontinued any of its operations during the period under audit.
9. The results for the Quarter and Nine Months ended 31st December, 2024 are available on the websites of BSE Limited (JRL: www.bseindia.com) and the Metropolitan Stock Exchange of India Limited (URL: www.msei.in) and on the Company's website (URL: www.nettlinx.com).

Yours Faithfully,
For Nettlinx Limited

Dr. Manohar Loka Reddy
Managing Director
DIN :00140229

