



## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**M/s.NETTLINX TECHNOLOGIES PRIVATE LIMITED**

**Report on the Audit of the Financial Statements**

### **Opinion**

We have audited the accompanying financial statements of **M/s.NETTLINX TECHNOLOGIES PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of profit and loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flows statement ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act"), in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

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#### **Branches**

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Flat No.207A, Chenji Plaza, K.T.Road, Bavaninagar, Tirupati, Chittoor - 517501, (A.P) 7981983355, 9032257024  
Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899

### **Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the IND AS and other accounting principles generally accepted in India as specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

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- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.
- f) Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
- g) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- h) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is applicable to the company and hence we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.



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- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- h) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company has no pending litigations which has impact on its financial position in its financial statements.
  - ii) The Company has not entered into any long-term contracts including derivative contracts requiring provision under the applicable law or accounting standards, for material foreseeable losses; and
  - iii) There are no dues, required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf  
M/s. Deva & Co.,  
Chartered Accountants  
Firm Regn.No.0007225



(M Devaraja Reddy)

Partner

Membership No.026202

Place: Hyderabad.  
Date: 8<sup>th</sup> May 2024

**DEVA & CO.,**  
*Chartered Accountants*  
Flat No. 303, Siddhu Residency,  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063,  
Telangana, Bharat.

UDIN:24026202BKCENZA6210



#### ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s. NETTLINX TECHNOLOGIES PRIVATE LIMITED of even date)

Report as required by the Company's (Auditor's Report) Order, 2020 issued by the Central Government of India in term of Sub Section (11) of section 143 of the companies act, 2013.

i. In respect of the Company's fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

According to the information and explanations given to us, the records examined by us and based on the examination of conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

- ii. In respect of the Company's inventories: Physical verification of Inventory is conducted at reasonable intervals by the management. No material discrepancies noticed on such verification.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to the companies, firms, limited liability partnerships (LLPs) or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- iv. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted any loans, investments, guarantees and securities to which the provision of section 185 and 186 of the Companies Act, 2013 applicable. Accordingly, provisions of clauses 3(iv) of the Order is not applicable.

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- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2024 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- Vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods and Service Tax, Professional Tax and other material statutory dues applicable to it with the appropriate authorities.
- (b) There are no dues of Income Tax, Goods and Service Tax and any other material statutory dues on account of any dispute.
- Viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Thus, reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans. Thus, reporting under clause 3(ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- Xii. The Company is not a Nidhi Company. Thus, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, the Company does not have any transactions with related parties during the year; hence clause 3(xiii) of the Order is not applicable to the Company.



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- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures. Thus, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors. Thus, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf  
M/s. Deva & Co.,  
Chartered Accountants  
Firm Regn.No.0007225

  
(M Devaraja Reddy)  
Partner  
Membership No. 026202  
UDIN: 24026202BKCNZA6210

Place: Hyderabad.  
Date: 8<sup>th</sup> May 2024

**DEVA & CO.,**  
*Chartered Accountants*  
Flat No. 303, Siddhu Residency,  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063,  
Telangana, Bharat.



### **Annexure 'B' to the Auditor's Report**

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Limited of even date)

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. **NETTLINX TECHNOLOGIES PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and cannot be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Hyderabad.  
Date: 8<sup>th</sup> May 2024

For and on behalf  
M/s. Deva & Co.,  
Chartered Accountants  
Firm Regn.No.000722S



(M Devaraja Reddy)

Partner

Membership No.026202

UDIN: 24026202BKCNZA6210

**DEVA & CO.,**

*Chartered Accountants*

Flat No. 303, Siddhu Residency,  
5-9-42/2, Hili Fort Street No. 2,  
Basheerbagh, Hyderabad-500063,  
Telangana, Bharat.

## NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

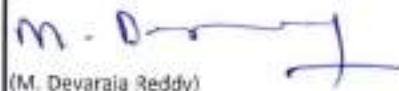
5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad-Hyderabad - 500 063

## BALANCE SHEET AS AT 31-03-2024

		Amount(Rs.Lakhs)	
Particulars	Note	As at 31-03-2024	As at 31-03-2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	2	16.91	2.49
<b>Current Assets</b>			
(a) Inventories	3	34.77	9.94
(b) Financial assets			
i) Trade receivables	4	332.58	35.32
ii) Cash and cash equivalents	5	51.06	8.37
iii) Loans	6	10.54	0.52
(c) Other current assets	7	65.27	21.43
<b>Total current assets</b>		<b>494.21</b>	<b>75.59</b>
<b>Total Assets</b>		<b>511.12</b>	<b>78.07</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	8	10.00	10.00
(b) Other equity	9	189.57	9.89
<b>Total Equity</b>		<b>199.57</b>	<b>19.89</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	10	8.75	-
(b) Provisions			
(c) Deferred tax liabilities (net)	11	0.44	0.11
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	10	2.22	-
(ii) Advances			
(iii) Trade payables	12	171.63	35.98
(b) Other current liabilities	13	30.66	14.26
(c) Provisions	14	28.97	6.04
(d) Current tax liabilities (net)	15	68.89	1.79
<b>Total current liabilities</b>		<b>311.55</b>	<b>58.18</b>
<b>Total Equity and Liabilities</b>		<b>511.12</b>	<b>78.07</b>
Corporate information and significant accounting policies	1		
See accompanying notes form Integral parts of Financial Statements	2 to		

As per our report of even date

For M/s. DEVA & Co.,  
Chartered Accountants  
Firm Regn.No.0007225

  
(M. Devaraja Reddy)  
Partner

Membership No.026202  
UDIN:24026202BKCENZA6210

Place: Hyderabad.  
Date : 08-05-2024.

For M/s. Nettlinx Technologies Private Limited

  
(Manohar Loka Reddy)  
Director  
DIN :00140229

  
(Manish Gupta)  
Director  
DIN :03336752

**DEVA & CO.,**  
**Chartered Accountants**  
Flat No. 303, Siddhu Residency  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063  
Telangana, Bharat.





<b>NETTLINX TECHNOLOGIES PRIVATE LIMITED</b> <b>CIN: U72900TG2019PTC137052</b> 5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad- Hyderabad - 500 063 <b>Statement of Profit &amp; Loss for the year ended 31-03-2024</b>			
		Amount (Rs. Lakhs)	
Particulars	Note	Year Ended 31-03-2024	Year Ended 31-03-2023
I Revenue from operations	16	714.80	252.49
II Other income (net)	17	5.83	6.41
III <b>Total Income (I + II)</b>		<b>720.63</b>	<b>258.90</b>
IV <b>Expenses</b>			
(a) Direct expenses	18	339.92	187.48
(b) Employee benefit expenses	19	89.47	43.75
(c) Finance Costs	20	0.86	0.64
(d) Depreciation and amortization expense	21	2.18	0.25
(e) Other expenses	22	39.30	19.63
<b>Total Expenses(IV)</b>		<b>471.72</b>	<b>251.75</b>
V <b>Profit/(loss) before exceptional items and tax (I - IV)</b>		<b>248.90</b>	<b>7.15</b>
VI Exceptional items			
VII <b>Profit/(loss) before tax (V - VI)</b>		<b>248.90</b>	<b>7.15</b>
VIII <b>Tax Expense</b>			
(a) Current tax		68.89	1.79
(b) Prior Period Taxes		-	0.07
(c) Deferred tax		0.33	0.06
<b>Total Tax Expense</b>		<b>69.22</b>	<b>1.93</b>
IX <b>Profit after tax (VII - VIII)</b>		<b>179.68</b>	<b>5.22</b>
X <b>Other comprehensive income</b>			
A (i) Items that will not be reclassified to profit or loss Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities			
(ii) Income tax on items that may not be reclassified to profit or loss		-	-
IX <b>Total Comprehensive Income for the year (VII + VIII)</b>		<b>179.68</b>	<b>5.22</b>
X <b>Earnings Per Share (*) (In Rupees)</b>			
(i) Basic		<b>179.68</b>	<b>5.22</b>
(ii) Diluted		<b>179.68</b>	<b>5.22</b>
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to		

As per our report of even date

For M/s. DEVA & Co.,  
Chartered Accountants  
Firm Regn.No.0007225


  
(M. Devaraja Reddy)  
Partner


Membership No.026202  
UDIN:24026202BKCN2A6210

Place: Hyderabad.  
Date : 08-05-2024.

**DEVA & CO.,**  
**Chartered Accountants**  
Flat No. 303, Siddhu Residency,  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063.  
Telangana, Bharat.

For M/s. Nettlinx Technologies Private Limited,

  
(Manohar Loka Reddy)  
Director  
DIN :00140229

  
(Manish Gupta)  
Director  
DIN :03336752



**NETTLINX TECHNOLOGIES PRIVATE LIMITED**  
CIN: U72900TG2019PTC137052  
5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad  
Hyderabad - 500 063

**Cash Flow Statement for the year ended 31-03-2024**

		Amount(Rs.Lakhs)	
	Particulars	For the year ended 31-03-2024	For the year ended 31-03-2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Taxation	248.90	7.15
	Add: Depreciation	2.18	0.25
	<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>251.08</b>	<b>7.40</b>
	<b>Adjustments for :</b>		
	(Increase)/Decrease in Trade payables	135.65	29.52
	Increase/(Decrease) in Other Current Liabilities	16.40	(3.23)
	Increase/(Decrease) in Other Liabilities & Provisions	22.93	1.19
	(Increase)/Decrease in Trade receivables	(297.25)	(12.30)
	(Increase)/Decrease in Other Financial Assets	(53.86)	(5.91)
	(Increase)/Decrease in Other Current Assets	(24.82)	(9.94)
	<b>Cash generated from Operations</b>	<b>50.12</b>	<b>6.73</b>
	Income Taxes paid	1.79	1.66
	<b>Net Cash from/ (used in) Operating Activities - (I)</b>	<b>48.33</b>	<b>5.06</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets including CWIP	(16.60)	(1.67)
	Long term loans and advances		
	<b>Net Cash from Investing Activities - (II)</b>	<b>(16.60)</b>	<b>(1.67)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Share capital raised	-	-
	Short term borrowings raised / (repaid)	-	-
	Increase/(Decrease) in Other Non Current Liabilities	10.96	-
	<b>Net Cash from/(used in) Financing Activities - (III)</b>	<b>10.96</b>	<b>-</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III)</b>		
	Cash and Cash Equivalents at the beginning of the year	8.37	4.97
	<b>Cash and Cash Equivalents at the end of the year</b>	<b>51.06</b>	<b>8.37</b>

This is the Cash Flow Statement referred to in our report of even date.

**For Deva & Co**  
Chartered Accountants  
Firm Regn.No.0007225


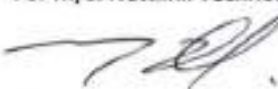
  
(M. Devaraja Reddy)  
Partner

Membership No.026202  
UDIN:24026202BKCENZA6210

Place: Hyderabad  
Date : 08-05-2024.

**DEVA & CO.,**  
**Chartered Accountants**  
Flat No. 303, Siddhu Residency,  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063.  
Telangana, Bharat.

**For M/s. Nettlinx Technologies Private Limited,**

  
(Manohar Loka Reddy ) ( Manish Gupta )  
Director Director  
DIN :00140229 DIN :03336752





**NETTLINX TECHNOLOGIES PRIVATE LIMITED**  
5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,  
Hyderabad-500 063

Note No. 2

**STATEMENT OF FIXED ASSETS & DEPRECIATION**

Amount in Rs Lakhs

Sl.No.	Particulars	Useful life	GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK		
			AS AT 01.04.2023	ADDITIONS DURING THE PERIOD	DELETIONS DURING THE PERIOD	AS AT 31.03.2024	AS AT 01.04.2023	FOR THE PERIOD	FOR DELETIONS DURING THE PERIOD	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
(A)	Tangible Assets											
1	Plant & Machinery											
	Racks	13 Yrs	0.63			0.63	0.07	0.05		0.12	0.51	0.56
			0.63	-	-	0.63	0.07	0.05	-	0.12	0.51	0.56
2	Computers											
	Server	6 Yrs	0.37	0.28		0.65	0.12	0.10		0.22	0.43	0.25
	Monitor	3 Yrs	0.18			0.18	0.08	0.06		0.13	0.05	0.10
	Desk Tops	3 Yrs	0.24			0.24	0.01	0.08		0.08	0.16	0.23
	Laptops	3 Yrs	1.03	1.14		2.17	0.08	0.38		0.46	1.71	0.95
			1.82	1.42	-	3.24	0.28	0.62	-	0.89	2.34	1.54
3	Office Equipment	5 Yrs	0.40			0.40	0.01	0.08		0.08	0.32	0.39
			0.40	-	-	0.40	0.01	0.08	-	0.08	0.32	0.39
4	Vehicles	8 Yrs		15.18		15.18	-	1.44		1.44	13.74	-
	<b>TOTAL</b>		<b>2.85</b>	<b>16.60</b>	<b>-</b>	<b>19.45</b>	<b>0.36</b>	<b>2.18</b>	<b>-</b>	<b>2.54</b>	<b>16.91</b>	<b>2.49</b>



**NETTLINX TECHNOLOGIES PRIVATE LIMITED**
**Notes to the Financial statements for Nine months ended 31-03-2024**

	Amount(Rs.Lakhs)	
	As at 31-03-2024	As at 31-03-2023
<b>NOTE -3</b>		
<b>INVENTORIES</b>		
(Valued at lower of Cost or net realizable value, unless otherwise stated)		
Stock in hand	34.77	9.94
(As certified by the Management)		
	<b>34.77</b>	<b>9.94</b>

	As at 31-03-2024	As at 31-03-2023
<b>NOTE - 4</b>		
<b>CURRENT ASSETS</b>		
Sundry Debtors	332.58	35.32
<b>Total</b>	<b>332.58</b>	<b>35.32</b>

	As at 31-03-2024	As at 31-03-2023
<b>NOTE -5</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash-in-hand	0.50	0.00
HDFC Bank	50.56	8.36
AXIS Bank	-	0.00
<b>Total</b>	<b>51.06</b>	<b>8.37</b>

	As at 31-03-2024	As at 31-03-2023
<b>NOTE - 6</b>		
<b>LOANS-OTHER FINANCIAL ASSETS</b>		
Advance for Expenses	10.37	0.02
Staff Advances	0.17	0.50
<b>Total</b>	<b>10.54</b>	<b>0.52</b>

	As at 31-03-2024	As at 31-03-2023
<b>NOTE - 7</b>		
<b>Other Current assets</b>		
INPUT GST - TS	0.49	6.08
INPUT GST -AP	13.47	13.98
Prepaid Insurance	0.11	-
Advance Tax	50.00	-
TCS Deposit	0.12	-
TDS Deposit 22-23	-	1.36
TDS Deposit 23-24	1.08	-
<b>Total</b>	<b>65.27</b>	<b>21.43</b>





**NETLUX TECHNOLOGIES PRIVATE LIMITED**  
Statement of Changes in Equity for the year ended 31st March 2024

NOTE -B	Amount (Rs. Lakhs)	
	As at 31-03-2024	As at 31-03-2023
<b>SHARE CAPITAL</b>		
Authorized:		
Authorized Capital	10.00	10.00
100000 Equity Shares of Rs. 10/- each		
Issued, Subscribed and Paid Up:		
Issued, Subscribed & Paid up Capital	10.00	10.00
100000 Equity Shares of Rs. 10/- each fully paid up		
<b>Total</b>	<b>10.00</b>	<b>10.00</b>

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period is set out below:

Particulars	As at 31-03-2024		As at 31-03-2023	
	No. of Shares (Lakhs)	Amount (Rs. Lakhs)	No. of Shares (Lakhs)	Amount (Rs. Lakhs)
Balance at the beginning of the reporting period	1.00	10.00	1.00	10.00
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	<b>1.00</b>	<b>10.00</b>	<b>1.00</b>	<b>10.00</b>

b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The details of shareholders holding more than 5% equity shares is set below:

Name of the Shareholder	As at 31-03-2024		As at 31-03-2023	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares
	89,930	99.99%	95,590	95.99%

NOTE -9  
B. Other equity

Particulars	Reserves and surplus					Items of other comprehensive income	others	Total equity attributable to equity holders of the company
	Capital reserve	Securities premium	General reserve	Retained earnings	Others	Equity instruments through other comprehensive income	Other items of other comprehensive income	
Balance as at March 31, 2022	-	-	-	4.67	-	-	-	4.67
Profit for the year	-	-	-	5.22	-	-	-	5.22
Balance as at March 31, 2023	-	-	-	9.89	-	-	-	9.89
Profit for the year	-	-	-	176.68	-	-	-	176.68
Balance as at March 31, 2024	-	-	-	186.57	-	-	-	186.57



**NETTLINX TECHNOLOGIES PRIVATE LIMITED**

Notes to the Financial statements for the year ended 31st March, 2024

Amount(Rs.Lakhs)

NOTES TO ACCOUNTS:		As at 31-03-2024	As at 31-03-2023
Note 10	Non Current Liabilities		
	Borrowings		
	HDFC Vehicle Loan - Brezza	8.75	-
	Current-Liabilities		
	Borrowings	2.22	-
	HDFC Vehicle Loan - Brezza		
		10.96	-
Note 11	Deferred tax liabilities (net)		
	Deferred tax	0.44	0.11
	Total	0.44	0.11
Note 12	Trade payables		
	Sundry creditors	171.63	35.98
	Total	171.63	35.98
		As at 31-03-2024	As at 31-03-2023
Note 13	Other current liabilities		
	GST PAYABLE	27.66	3.76
	Manohar Loka Reddy	3.00	-
	Advance from Customers	-	10.50
	Total	30.66	14.26
		As at 31-03-2024	As at 31-03-2023
Note 14	Short-term Provision		
	ESIC PAYABLE	0.02	-
	PF PAYABLE	0.34	0.21
	Professional Tax Payable	0.02	0.02
	Provision for Salaries	0.52	3.71
	Provision for Expenses	-	0.30
	TDS PAYABLE	14.43	0.80
	Audit fee payable	2.00	1.00
	Incentives Payable	11.64	-
	Total	28.97	6.04
		As at 31-03-2024	As at 31-03-2023
Note 15 Current tax liabilities (net)			
	Provision for Income Tax	68.89	1.79
	Total	68.89	1.79

As per our report of even date

For M/s. DEVA & CO.,  
Chartered Accountants  
Firm Regn.No.0007225



(M. Devaraja Reddy)  
Partner

Membership No.026202  
UDIN:24026202BKCENZA6210

**DEVA & CO.,**

**Chartered Accountants**

Place: Hyderabad.  
Date : 08-05-2024.  
Flat No. 303, Siddhu Residency,  
5-9-42/2, Hill Fort Street No.2,  
Basheerbagh, Hyderabad-500063,  
Telangana, Bharat.

For M/s. Nettlinx Technologies Private Limited



(Manohar Loka Reddy)  
Director

DIN: 00140229

(Manish Gupta)  
Director

DIN 03336752





**NETTLINX TECHNOLOGIES PRIVATE LIMITED**
**Notes to the Financial statements for the year ended 31st March, 2024**

Amount(Rs.Lakhs)

<b>NOTE – 16</b>	<b>For the Year ended 31-03-2024</b>	<b>For the Year ended 31-03-2023</b>
<b>Revenue From Operations</b>		
Equipment Sales	356.36	225.48
Internet Bandwidth Service Charges - GST	41.88	-
Network maintenance Service(IT) - GST	74.49	6.64
One Time Installation Charges - GST	49.45	7.62
Software Support Services	178.68	-
Web Hosting Services - GST	13.94	12.74
<b>TOTAL</b>	<b>714.80</b>	<b>252.49</b>

<b>NOTE – 17</b>	<b>For the Year ended 31-03-2024</b>	<b>For the Year ended 31-03-2023</b>
<b>Other Income</b>		
Rental Income	5.83	6.36
Interest on Income Tax Refund	-	0.04
Sundry Balances WrittenOff	-	0.01
<b>Total</b>	<b>5.83</b>	<b>6.41</b>

<b>NOTE – 18</b>	<b>For the Year ended 31-03-2024</b>	<b>For the Year ended 31-03-2023</b>
<b>Cost of goods sold</b>		
Cost of goods sold	208.23	186.27
Software Development & Support Expenses	130.58	-
Webhosting charges	1.11	1.21
<b>Total</b>	<b>339.92</b>	<b>187.48</b>

<b>NOTE -- 19</b>	<b>For the Year ended 31-03-2024</b>	<b>For the Year ended 31-03-2023</b>
<b>EMPLOYEE BENEFIT EXPENSE</b>		
Salaries	86.66	40.86
ESI Employer Contribution	0.12	0.03
PF Employer Contribution	1.55	1.04
Staff Welfare	1.14	1.82
<b>Total</b>	<b>89.47</b>	<b>43.75</b>



**NETTLINX TECHNOLOGIES PRIVATE LIMITED**
**Notes to the Standalone Financial statements for the year ended 31st March, 2024**

Amount(Rs.Lakhs)

NOTE -- 20	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Interest on Unsecured Loans		
Finance Costs	0.86	0.64
<b>Total</b>	<b>0.86</b>	<b>0.64</b>

NOTE -- 21	For the Year ended 31-03-2024	For the Year ended 31-03-2023
Depreciation and amortisation expense	0.00	0.25
<b>Total</b>	<b>0.00</b>	<b>0.25</b>

NOTE -- 22	For the Year ended 31-03-2024	For the Year ended 31-03-2023
<b>OTHER EXPENSES</b>		
Networking Maintenance Expenses	16.90	8.36
Computer Maintenance Expenses	0.07	-
Office Maintenance Expenses	0.28	0.40
Postage & Courier	1.11	1.73
PF Admin Charges	0.06	0.06
Conveyance - Local	1.53	0.97
Audit fee	1.00	1.00
Insurance - Vehicles	0.43	-
Rates & Taxes	0.01	0.01
Vehicle Maintenance - Others	0.03	-
Tender Fees	0.52	0.18
Printing & Stationary Expenses	0.63	0.01
Professional & Consulting Charges	-	0.46
Professional tax	0.05	0.05
Travelling Expenses	4.75	5.99
Marketing Expenses	0.18	0.27
Interest on late payment	0.01	0.07
Bank charges	0.01	0.06
Bad Debts	11.73	-
Rounding off	(0.00)	0.00
<b>Total</b>	<b>39.30</b>	<b>19.63</b>

As per our report of even date

For M/s. DEVA &amp; CO.,

Chartered Accountants

Firm Regn.No.0007225



(M. Devaraja Reddy)

Partner

Membership No.026202

UDIN:24026202BKCNZA6210

For M/s. Nettlinx Technologies Private Limited



(Manohar Loka Reddy)

(Manish Gupta)

Director

Director

DIN: 00140229

DIN 03336752

Place: Hyderabad.

Date : 08-05-2024.

**DEVA & CO.,**
**Chartered Accountants**

 Flat No. 303, Siddhu Residency,  
 5-9-42/2, Hill Fort Street No.2,  
 Basheerbagh, Hyderabad-500063,  
 Telangana, Bharat.




## **A. General Information**

NETTLINX TECHNOLOGIES PRIVATE LIMITED was incorporated on 22<sup>nd</sup> November 2019. The entity is engaged in the business of providing Information Technology Support Services in field of System Administration, System Architect, Datacenter Support, Business Continuity, Disaster Recovery, Storage, Backup and Virtualization. The company is also engaged in trading of goods. The entity's registered office is located at FLAT NO.303, H.NO:5-9-22, MY HOME SAROVAR PLAZA, SECRETARIAT SAIFABAD, HYDERABAD, TELANGANA- 500063 INDIA.

## **B. Basis of preparation of financial statements**

### **B.1. Statement of Compliance**

These financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and other provisions to the Act, to the extent notified and applicable as well as applicable guidance notes and pronouncements of the Institute of Chartered Accountants of India (the ICAI).

Details of the accounting policies are included in Note 1.

### **B.2 Basis of preparation and presentation**

These financial statements for the year ended March 31, 2024 (FY 2023-24) are prepared in compliance with principles stated in Ind AS. The Company started preparing financial statements as per Ind AS principles beginning from its first year of operations (FY 2019-2020). The Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Act, read together with Rule 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'the Previous GAAP') used for its statutory reporting requirements in India immediately before adopting Ind AS.

These financial statements have been prepared on the historical cost convention and on an accrual basis.

### **B.3 Functional and presentation currency**

The financial statements are presented in Indian rupees, which is the functional currency of the Company.

All amounts are in Indian Rupees except share data, unless otherwise stated.

### **B.4 Operating Cycle**

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out under Ind As and in the Schedule III to the Companies Act, 2013.



**Assets:**

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realized within twelve months after the reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

**Liabilities:**

A liability is classified as current when it satisfies any of the following criteria:

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within twelve months after the reporting date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

**B.5 Provision and Contingent Liability**

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Contingency Gains are not recognized until the contingency has been resolved and amounts are received or receivable.

**B.6 Fair value measurement and valuation process:**

The company measured financial assets and liabilities, if any, at fair value for financial reporting purposes.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

**1. Significant Accounting Policies**

Accounting policies followed by the company are given below which are considered in the preparation of the financial statements.

**1.1 Revenue recognition**

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Other Income is accounted on accrual basis.





## Statement of profit and loss

### 1.1 Taxes on Income and Deferred Tax

Income Tax comprises of current and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent that it relates to a business combination or to an item recognized directly in equity or other comprehensive income.

Provision for income tax is made on the basis of taxable income for the year at the current rates. Tax expense comprises of current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents amount of Income Tax payable/ recoverable in respect of taxable income/ loss for the reporting period. Deferred tax represents the effect of temporary difference between carrying amount of assets and liabilities in the consolidated financial statements and the corresponding tax base used in the computation of taxable income. Deferred tax liabilities are generally accounted for all taxable temporary differences. Deferred tax asset is recognized for all deductible temporary differences, carried forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which such deductible temporary differences can be utilized. Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when deferred income tax assets and liabilities relate to the income tax levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net or simultaneous basis. Deferred tax assets/ liabilities are not recognized for initial recognition of Goodwill or on an asset or liability in a transaction that is not a business combination and at the time of transaction affects neither the accounting profit nor taxable profit or loss. MAT credit is recognized as an asset, only if it is probable that the Company will pay normal income tax during the Specified period.

### 1.2 Earnings per share

In determining Earning per Share, the Company considers net profit after tax attributable to parent and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when results will be anti-dilutive.

Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

### 1.3 Property, Plant and Equipment (PPE)

- (i) Property, Plant and Equipment (PPE) are stated at cost net of any taxes less accumulated depreciation, amortization and impairment loss, if any. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.
- (ii) Cost of an item of PPE comprises of its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and present



value of estimated costs of dismantling and removing the item and restoring the site on which it is located.

- (iii) As per Ind AS-16 Property, Plant and Equipment any expenditure incurred which is directly attributable to the cost of the asset should be capitalized. Other expenditure which is not directly attributable to fixed assets should be expensed off against P&L account.

#### 1.4 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life as per Ind AS 16 and is provided on a written down value method over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and cash in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

#### 1.6 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

#### 1.7 Employee benefits

Employee benefits are charged to the statement of profit and loss in the year when employee renders the related service. There are no other obligations.

#### Note: 22

#### CONTINGENT LIABILITIES (IndAS-37)

##### A. Contingent liabilities/claims not provided for:

a) Claims against the Company not acknowledged as Debt: *	2023-24 Rs.	2022-23 Rs.
-----NIL-----	-	-





**Note: 23****A. Auditors Remuneration:****Amount (Rs.In Lakhs)**

	<b>Year Ended 31-03-2024</b>	<b>Year Ended 31-03-2023</b>
a) Statutory Audit Fee	1.00	1.00

**B. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.**

Under the Micro, Small and Medium Enterprises Development Act, 2006(MSMED) which came into force from Oct 2, 2006, certain disclosures are required to be made relating to MSMED. On the basis of information and records available with the company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of section 16 of Micro, Small and Medium Enterprise Development Act,2003) during the year ended March31,2024.

**Note: 24****Related Party disclosures under IND AS - 24.**

The List of Related Parties as identified by the management is as under:

<b>1) Holding Company</b>
a) Nettlinx Realty Private Limited.
<b>2) Key Management Personnel (KMP) of the Company</b>
a) Shri Manish Gupta - Director
b) Shri Manohar Loka Reddy – Director

The following transactions were carried out with related parties in the ordinary course of Business

<b>S No.</b>	<b>Nature of Transaction</b>	<b>Amount (Rs.)</b>	<b>Outstanding balance as on 31.03.2024</b>
1	Nil	NIL	NIL



**Note: 25****Earnings per Share (EPS) –**

S.NO.	Particulars	Year Ended 31-03-2024
1	Profit attributable to the Equity Share Holders – A (Rs.)	179,68,062
2	No. of Equity Shares	1,00,000
3	Nominal Value of the Share (Rs.)	10
4	Basic / Weighted average number of Equity Shares - B	1,00,000
5	Earnings per Share (Rs.) – A/B*	179.68
6	Diluted Earnings Per Share (Rs)- A/(B+E)	179.68

**Note: 26****Reconciliation of Effective Tax rate:**

Particulars	Year Ended 31-03-2024
Applicable tax rate	26
Effect of tax-exempt income	0
Effect of non-deductible expenses	0
Effect of allowances for tax purposes	0
Effect of previous year adjustments	0
<b>Effective tax rate</b>	<b>26</b>

**Note: 27****Capital Management**

The capital structure as of March 31, 2024 is as follows

Particulars	31-Mar-24
Total equity attributable to the equity shareholders of the Company	1,99,57,107
As a percentage of total capital	94.79%
Long term borrowings including current maturities	8,74,583
Short term borrowings	2,21,707
Total borrowings	10,96,290
As a percentage of total capital	5.21%
Total capital (equity and borrowings)	2,10,53,397





**Note: 28**

**Corporate Social Responsibility:**

The Company is not required to spend towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013, since the company is within the threshold limit given as per the provisions of the Act.

For M/s. DEVA & Co., Chartered Accountants, Firm Registration No. 000722S	For and on behalf of the Board of Directors For M/s. Nettlinx Technologies Private Limited	
 (M Devaraja Reddy) Partner Membership No.026202 UDIN:24026202BKCENZA6210	 (Manohar Loka Reddy) Director DIN: 00140229	 (Manish Gupta) Director DIN:03336752

Place: Hyderabad  
Date: 08<sup>th</sup> May, 2024

