



INDEPENDENT AUDITOR'S REPORT

To

The Members of

NETTLINX TECHNOLOGIES PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **NETTLINX TECHNOLOGIES PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's report included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Branches

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Gacchibowli Financial District (Hyderabad) : Plot No.292, Telecom Nagar, Gacchibowli, Hyderabad - 500032. Cell : 9393931899

In connection with our audit of the financial statements, our responsibility is to read other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief which were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial controls, the exemption available to the Company under MCA Notification No. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls over financial reporting.
- (g) In our opinion and according to the information and explanations given to us, the limits prescribed by Section 197 for maximum permissible managerial remuneration is not applicable to a Private Limited Company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (j) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (k) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the



company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

i. The company has not declared or paid any dividend during the year in contravention of the provision of Section 123 of the Companies Act, 2013.

For M/s DEVA & CO
Chartered Accountants
Firm Reg No. 000722S

Shobha Bhadani
(SHOBHA BHADANI)
Partner
Membership. No. 265986
UDIN: 23265986BGUSXI1244



Place: Hyderabad
Date: 27th May, 2023

Annexure - A to the Auditor's Report

The Annexure referred to in our report to the members of **NETTLINX TECHNOLOGIES PRIVATE LIMITED** ('The Company') for the year ended 31st March 2023, we report that:

i. In respect of the fixed assets of the Company:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, have not any immovable properties (other than properties where company is the lessee and the lease agreements are duly executed in favour of lessee), Accordingly, the requirement to report on clause 3(i)(c) of the order is not applicable to the company .

(d) The company has not re-valued its Property, Plant and Equipment (Including Right of use assets) or intangible assets during the year ended 31 March 2023.

(e) There are no proceedings initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made there under.

ii. In respect of the inventories of the Company:

(a) The Company have not any inventories during the year. Accordingly, the requirement to report on clause 3(ii)(a) of the order is not applicable to the company.

(b) The Company has not been sanctioned working capital limits in excess of Rs. Five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of its current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the order is not applicable to the company.

iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, firms, Limited liability partnerships or any other parties during the year. Accordingly, the requirement to report on clause 3(iii) of the order is not applicable to the company.

iv. The Company has neither granted any loans nor made investments or has given guarantees or security to the persons specified under Section 185 and 186 of the Act. Accordingly, the requirement to report on clause 3(iv) of the order is not applicable to the company.

v. The Company has not neither accepted any deposits from public not accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of



Companies Act and rules made there under, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the order is not applicable to the company.

- vi. Maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. Accordingly, the requirement to report on clause 3(vi) of the order is not applicable to the company.
- vii. (a) The Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and there were no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues which have not been deposited on account of any dispute.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the order is not applicable to the company.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest there on to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The term has not taken any term loans hence, the requirement to report clause (ix) (c) of the order is not applicable to the Company.
- (d) The Company has not raised any funds on short term basis during the year hence, the requirement to report clause (ix) (d) of the order is not applicable to the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Associates or Joint Ventures.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company has not raised any money during the year by way of Initial Public Offer (IPO)/ Further public offer (FPO) (including debt instruments) hence, the requirements to report under clause (x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence, the requirements to report under clause (x)(b) of the Order is not applicable to the Company.
- xi. (a) No fraud by the company or No fraud on the company has been noticed or reported during the year.
- (b) No report under sub section (12) of section 143 of the Companies Act has been filed by cost auditor or secretarial auditor or by us in Form ADT - 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with Central Government.



(c) As represented to us by the management, there are no whistle blower complaints received by Company during the year.

- xii. The Company is not a Nidhi Company as per provisions of the Companies Act, 2013. Therefore, the requirement to report on clause (xii) (a),(b),(c) of the Order is not applicable to the Company.
- xiii. All the transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the notes to the Financial Statements, as required by the applicable accounting standards.
- xiv. The Company is not required to have Internal audit system commensurate with the size and nature of its business as per Provisions of Companies Act, Accordingly the requirements to report under clause (xiv)(a),(b) of the Order is not applicable to the Company.
- xv. The Company has not entered into any Non-Cash transactions with directors or persons connected with its directors and hence the requirements to report under clause (xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the requirements to report under clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a Valid Certificate of Registration (COR) from Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, the requirements to report under clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirements to report under clause (xvi)(c) of the Order is not applicable to the Company.
- (d) There is no Core investment company (CIC) as part of the group, hence the requirements to report under clause (xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly, the requirement to report on clause (xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios disclosed in notes to the financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of evidence supporting the assumptions, nothing has come to our attention, which caused us to believe that any material uncertainty existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. The Provisions of Section 135 of Companies Act not applicable to the Company. Accordingly, requirement to report on clause (xx)(a),(b) of the Order is not applicable to the Company.
- xxi. The financial statements of the company are not Consolidated Financials. So, the requirement to report on clause (xxi) of the Order is not applicable to the Company.

For M/s DEVA & CO
Chartered Accountants
Firm Reg No. 0007225

Shobha Bhadani
(SHOBHA BHADANI)
Partner
Membership. No. 265986
UDIN: 23265986BGUSXI1244



Place: Hyderabad
Date: 27th May, 2023

NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad-Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2023

Particulars	Note	Amount(Rs.)	
		As at 31-03-2023	As at 31-03-2022
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	2,48,889	1,07,627
Current Assets			
(a) Inventories	3	9,94,207	-
(b) Financial assets			
i) Trade receivables	4	35,32,420	23,02,512
ii) Cash and cash equivalents	5	8,36,881	4,97,329
iii) Loans	6	52,454	82,295
(c) Other current assets	7	21,42,554	15,21,774
Total current assets		75,58,517	44,03,910
Total Assets		78,07,406	45,11,537
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8	10,00,000	10,00,000
(b) Other equity	9	9,89,045	4,66,854
Total Equity		19,89,045	14,66,854
Liabilities			
Non Current Liabilities			
(a) Financial liabilities			
(b) Provisions			
(c) Deferred tax liabilities (net)	10	10,914	4,512
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Advances		-	-
(iii) Trade payables	11	35,98,022	6,46,460
(b) Other current liabilities	12	14,25,811	17,49,298
(c) Provisions	13	6,04,128	4,84,896
(d) Current tax liabilities (net)	14	1,79,486	1,59,517
Total current liabilities		58,18,361	30,44,683
Total Equity and Liabilities		78,07,406	45,11,537
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to		

As per our report of even date

For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.0007225

Shobha Bhadani
(SHOBHA BHADANI)
Partner
Membership No.265986
UDIN:23265986BGUSXI1244

DEVA & CO.,
Chartered Accountants
Flat No. 303, Siddhu Residency,
5-9-42/2, Hill Fort Street No. 2,
Basheerbagh, Hyderabad-500 008
Telangana, India.

For M/s. Nettlinx Technologies Private Limited

(Signature)
(Manohar Loka Reddy)
Director
DIN :00140229

(Signature)
(Manish Gupta)
Director
DIN :03336752



Place: Hyderabad.
Date : 27-05-2023

NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad- Hyderabad - 500 063

Statement of Profit & Loss for the year ended 31-03-2023

Particulars	Note	Amount(Rs.)	
		Year Ended 31-03-2023	Year Ended 31-03-2022
I Revenue from operations	15	2,52,48,758	1,27,44,665
II Other income (net)	16	6,41,303	3,86,411
III Total Income (I + II)		2,58,90,062	1,31,31,076
IV Expenses			
(a) Direct expenses	17	1,87,47,987	75,68,452
(b) Employee benefit expenses	18	43,74,839	32,22,877
(c) Finance Costs	19	64,078	3,12,815
(d) Depreciation and amortization expense	20	25,416	10,489
(e) Other expenses	21	19,62,793	12,21,319
Total Expenses(IV)		2,51,75,113	1,23,35,952
V Profit/(loss) before exceptional items and tax (I - IV)		7,14,948	7,95,124
VI Exceptional items			
VII Profit/(loss) before tax (V - VI)		7,14,948	7,95,124
VIII Tax Expense			
(a) Current tax		1,79,485	1,59,517
(b) Prior Period Taxes		6,870	-
(c) Deferred tax		6,401	4,512
Total Tax Expense		1,92,757	1,64,029
IX Profit after tax (VII - VIII)		5,22,192	6,31,095
X Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities		-	-
(ii) Income tax on items that may not be reclassified to profit or loss		-	-
IX Total Comprehensive Income for the year (VII + VIII)		5,22,192	6,31,095
X Earnings Per Share (*)			
(i) Basic		5.22	6.31
(ii) Diluted		5.22	6.31
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to		

As per our report of even date

For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.0007225

Shebha Bhadani
(SHOBHA BHADANI)
Partner
Membership No.265986
UDIN:23265986BGUSX11244

DEVA & CO.,
Chartered Accountants
Flat No. 303, Siddhu Residency,
5-9-42/2, Hill Fort Street No. 2,
Basheerbagh, Hyderabad-500 003
Telangana, India.

For M/s. Netlinx Technologies Private Limited

(Manohar Loka Reddy)
Director
DIN :00140229

(Manish Gupta)
Director
DIN :03336752

Place: Hyderabad.
Date :27-05-2023



NETLINX TECHNOLOGIES PRIVATE LIMITED
CIN: U72900TG2019PTC137052
5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad
Hyderabad - 500 063

Cash Flow Statement for the year ended 31-03-2023

Amount(Rs.)

Particulars	For the year ended 31-03-2023	For the year ended 31-03-2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Taxation	7,14,948	7,95,124
Add: Depreciation	25,416	10,489
Operating Profit/(Loss) Before Working Capital Changes	7,40,364	8,05,613
Adjustments for :		
(Increase)/Decrease in Trade payables	29,51,562	(1,90,339)
Increase/(Decrease) in Other Current Liabilities	(3,23,487)	(22,12,359)
Increase/(Decrease) in Other Liabilities & Provisions	1,19,232	(3,70,666)
(Increase)/Decrease in Trade receivables	(12,29,908)	(6,90,762)
(Increase)/Decrease in Other Financial Assets	(5,90,939)	(16,884)
(Increase)/Decrease in Other Current Assets	(9,94,207)	15,13,298
Cash generated from Operations	6,72,617	(11,62,099)
Income Taxes paid	1,66,387	-
Net Cash from/ (used in) Operating Activities - (I)	5,06,230	(11,62,099)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including CWIP	(1,66,678)	(1,18,116)
Long term loans and advances	-	-
Net Cash from Investing Activities - (II)	(1,66,678)	(1,18,116)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share capital raised	-	-
Short term borrowings raised / (repaid)	-	-
Increase/(Decrease) in Other Non Current Liabilities	-	-
Net Cash from/(used in) Financing Activities - (III)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III)	3,39,552	(12,80,215)
Cash and Cash Equivalents at the beginning of the year	4,97,329	17,77,544
Cash and Cash Equivalents at the end of the year	8,36,880	4,97,329

This is the Cash Flow Statement referred to in our report of even date.

For Deva & Co

Chartered Accountants
Firm Regn.No.0007225

Shobha Bhadani
(SHOBHA BHADANI)

Partner

Membership No.265986

UDIN:23265986BGUSX1244

Place: Hyderabad

Date : 27-05-2023

DEVA & CO.,

Chartered Accountants

Flat No. 303, Siddhanta Residency,
5-9-42/2, Hill Fort Street No. 2,

Basheerbagh, Hyderabad-500 008,
Telangana, India.

For M/s. Netlinx Technologies Private Limited

(Signature)
(Manohar Loka Reddy)
Director

DIN :00140229

(Signature)
(Manish Gupta)
Director

DIN :03336752



NETLINK TECHNOLOGIES PRIVATE LIMITED

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,
Hyderabad-500 063

Note No. 2

STATEMENT OF FIXED ASSETS & DEPRECIATION

Sl.No.	Particulars	Useful life	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
			AS AT 01.04.2022	ADDITIONS DURING THE PERIOD	DELETIONS DURING THE PERIOD	AS AT 31.03.2023	AS AT 01.04.2022	FOR THE PERIOD	FOR DELETIONS DURING THE PERIOD	AS AT 31.03.2023	AS AT 31.03.2023	AS AT 31.03.2022	
(A)	Tangible Assets												
1	Plant & Machinery												
	Racks	13 Yrs	63,100			63,100	2,779	4,611	7,390			55,710	60,321
			63,100	-	-	63,100	2,779	4,611	7,390			55,710	60,321
2	Computers												
	Server	6 Yrs	36,881			36,881	5,696	5,839	11,535			25,346	31,185
	Monitor	3 Yrs	18,135			18,135	2,014	5,743	7,757			10,378	16,121
	Desk Tops	3 Yrs		24,000		24,000		750	750			23,250	-
	Laptops	3 Yrs		1,02,678		1,02,678		7,682	7,682			94,996	-
			55,016	1,26,678	-	1,81,694	7,709	20,013	27,723			1,53,971	47,307
3	Office Equipment	5 Yrs		40,000		40,000		791	791			39,209	-
			-	40,000	-	40,000	-	791.23	791.23			39,209	-
	TOTAL		1,18,116	1,66,678	-	2,84,794	10,489	25,416	35,905			2,48,889	1,07,627



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NETLINK TECHNOLOGIES PVT. LTD.
HYDERABAD

NETTLINX TECHNOLOGIES PRIVATE LIMITED
Notes to the Financial statements for the year ended 31st March, 2023

Amount(Rs.)

NOTE -3	As at 31-03-2023	As at 31-03-2022
INVENTORIES		
(Valued at lower of Cost or net realizable value, unless otherwise stated)		
Stock in hand	9,94,207	-
(As certified by the Management)		
	9,94,207	-

NOTE - 4	As at 31-03-2023	As at 31-03-2022
CURRENT ASSETS		
Sundry Debtors	35,32,420	23,02,512
Total	35,32,420	23,02,512

NOTE -5	As at 31-03-2023	As at 31-03-2022
CASH AND CASH EQUIVALENTS		
Cash-in-hand	109	14,323
HDFC Bank	8,36,441	4,83,006
AXIS Bank	330	-
Total	8,36,881	4,97,329

NOTE - 6	As at 31-03-2023	As at 31-03-2022
LOANS-OTHER FINANCIAL ASSETS		
Advance for Expenses	2,256	256
Staff Advances	50,198	82,039
Total	52,454	82,295

NOTE - 7	As at 31-03-2023	As at 31-03-2022
Other Current assets		
INPUT GST - TS	6,08,330	-
INPUT GST -AP	13,97,836	14,16,490
TDS Deposit 20-21	-	47,535
TDS Deposit 21-22	-	57,749
TDS Deposit 22-23	1,36,387	-
Total	21,42,554	15,21,774



NETLINK TECHNOLOGIES PRIVATE LIMITED
Statement of Changes in Equity for the year ended 31st March 2023

NOTE -8	Amounts (Rs.)	
	As at 31-03-2023	As at 31-03-2022
SHARE CAPITAL		
Authorised:		
Authorised Capital	10,00,000	10,00,000
100000 Equity Shares of Rs. 10/- each		
Issued, Subscribed and Paid Up:	10,00,000	10,00,000
Issued, Subscribed & Paid up Capital	10,00,000	10,00,000
100000 Equity Shares of Rs. 10/- each fully paid up		
Total	10,00,000	10,00,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period is set out below:

Particulars	As at 31-03-2023		As at 31-03-2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Balance at the beginning of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000

b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The details of shareholders holding more than 5% equity shares is set below:

Name of the Share Holder	As at 31-03-2023		As at 31-03-2022	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares
	99,990	99.99%	99,990	99.99%

Particulars	Reserves and surplus				Items of other comprehensive income	others	Total equity attributable to equity holders of the company
	Capital reserve	Securities premium	General reserve	Retained earnings			
Balance as at March 31, 2021	-	-	-	(1,64,242)	-	-	(1,64,242)
Profit for the year	-	-	6,31,095	6,31,095	-	-	6,31,095
Balance as at March 31, 2022	-	-	4,66,854	4,66,854	-	-	4,66,854
Profit for the year	-	-	5,22,192	5,22,192	-	-	5,22,192
Balance as at March 31, 2023	-	-	9,89,045	9,89,045	-	-	9,89,045



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NETTLINX TECHNOLOGIES PRIVATE LIMITED
Notes to the Financial statements for the year ended 31st March, 2023

Amount(Rs.)

NOTES TO ACCOUNTS:		As at 31-03-2023	As at 31-03-2022
Note 10	Deferred tax liabilities (net)		
	Deferred tax	10,914	4,512
	Total	10,914	4,512
Note 11	Trade payables		
	Sundry creditors	35,98,022	6,46,460
	Total	35,98,022	6,46,460
		As at 31-03-2023	As at 31-03-2022
Note 12	Other current liabilities		
	GST PAYABLE	3,75,970	54,298
	Nettlinx Realty Pvt Ltd (LOAN)	-	16,95,000
	Advance from Customers	10,49,842	-
	Total	14,25,811	17,49,298
		As at 31-03-2023	As at 31-03-2022
Note 13	Short-term Provision		
	ESIC PAYABLE	-	787
	PF PAYABLE	21,418	15,904
	Professional Tax Payable	2,050	950
	Provision for Salaries	3,70,788	109
	Provision for Expenses	30,088	-
	TDS PAYABLE	79,784	57,309
	Audit fee payable	1,00,000	50,000
	Bonus Accrual	-	80,914
	Incentives Payable	-	2,38,970
	Provision for Leave Encashment	-	39,953
	Total	6,04,128	4,84,896
		As at 31-03-2023	As at 31-03-2022
Note 14 Current tax liabilities (net)			
	Provision for Income Tax	1,79,486	1,59,517
	Total	1,79,486	1,59,517

As per our report of even date
For M/s. DEVA & CO.,
Chartered Accountants
Firm Regn.No.0007225

Shobha Bhadani
(SHOBHA BHADANI)
Partner

Membership No.265986
UDIN ::23265986BGUSX11244

DEVA & CO.,
Chartered Accountants

Flat No. 303, Siddhanta Residency,
5-9-42/2, Hill Fort Street No. 2,
Basheerbagh, Hyderabad-500 003,
Telangana, India.

For M/s. Nettlinx Technologies Private Limited,

(Signature)
(Manohar Loka Reddy)
Director
DIN: 00140229

(Signature)
(Manish Gupta)
Director
DIN 03336752

Place: Hyderabad.
Date : 27-05-2023



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Financial statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE – 15	For the Year ended 31-03-2023	For the Year ended 31-03-2022
Revenue From Operations		
Equipment Sales	2,25,48,164	89,82,902
Network maintenance Service(IT) - GST	6,63,974	12,74,044
One Time Installation Charges - GST	7,62,250	8,54,325
Web Hosting Services - GST	12,74,371	16,33,394
TOTAL	2,52,48,758	1,27,44,665

NOTE – 16	For the Year ended 31-03-2023	For the Year ended 31-03-2022
Other Income		
Rental Income	6,36,000	3,71,000
Interest on Income Tax Refund	3,805	15,411
Sundry Balances WrittenOff	1,498	-
Total	6,41,303	3,86,411

NOTE – 17	For the Year ended 31-03-2023	For the Year ended 31-03-2022
Cost of goods sold	1,86,26,546	74,87,526
Webhosting charges	1,21,441	80,925
Total	1,87,47,987	75,68,452

NOTE – 18	For the Year ended 31-03-2023	For the Year ended 31-03-2022
EMPLOYEE BENEFIT EXPENSE		
Salaries	40,86,153	31,15,401
ESI Employer Contribution	3,145	7,672
PF Employer Contribution	1,03,752	94,979
Staff Welfare	1,81,789	4,825
Total	43,74,839	32,22,877



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Standalone Financial statements for the year ended 31st March, 2023

(Amount in Rs.)

NOTE – 19	For the Year ended 31-03-2023	For the Year ended 31-03-2022
Interest on Unsecured Loans	64,078	3,12,815
	-	-
Total	64,078	3,12,815

NOTE – 20	For the Year ended 31-03-2023	For the Year ended 31-03-2022
Depreciation and amortisation expense	25,416	10,489
	-	-
Total	25,416	10,489

NOTE – 21	For the Year ended 31-03-2023	For the Year ended 31-03-2022
OTHER EXPENSES		
Electrical Maintenance Expenses	-	36,549
Networking Maintenance Expenses	8,36,435	6,61,846
Office Maintenance Expenses	40,159	30,150
Postage & Courier	1,73,456	48,916
PF Admin Charges	6,000	6,000
Conveyance - Local	96,543	1,56,042
Audit fee	1,00,000	50,000
Rates & Taxes	1,000	4,400
Internet Expenses	-	11,073
Tender Fees	17,847	-
Printing & Stationary Expenses	1,400	2,144
Professional & Consulting Charges	46,000	84,000
Professional tax	5,000	2,500
Travelling Expenses	5,98,555	77,138
Marketing Expenses	26,954	50,000
Interest on Incometax Late Payment	7,365	-
Bank charges	6,053	525
Rounding off	26	37
Total	19,62,793	12,21,319

As per our report of even date

For M/s. DEVA & CO.,

Chartered Accountants

Firm Regn.No.0007225

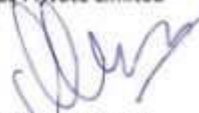
DEVA & CO.,
Chartered Accountants
Shobha Bhadani
Flat No. 303, 3-Dooru Residency,
(SHOBHA BHADANI) 5-9-42/2, Hill Fort Street No. 2,
Partner Basheerbagh, Hyderabad-500 008
Membership No.026202 Telangana, India.
UDIN ::232659868GUSX11244

Place: Hyderabad.

Date : 27-05-2023

For M/s. Nettlinx Technologies Private Limited


(Manohar Loka Reddy) Director
DIN: 00140229


(Manish Gupta) Director
DIN 03336752



H. Financial ratios:

Particulars	Numerator/Denominator	31-Mar-21	31-Mar-22	Change in %
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	1.30	1.45	1.43
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	N.A	N.A	N.A
(c) Debt Service Coverage ratio	<u>Earning available for Debt Service</u> Debt Service	N.A	N.A	N.A
(d) Return on Equity ratio	<u>Profit after tax</u> Average Shareholder's Equity	0.26	0.43	0.43
(e) Return on Capital employed	<u>Earning before interest and taxes</u> Capital Employed	0.38	0.54	0.54
(f) Inventory turnover ratio	<u>Total Turnover</u> Average Inventories	26.04	N.A	-0.26 No Inventories there in year 21-22
(g) Trade receivables turnover ratio	<u>Total Turnover</u> Average Account Receivable	7.33	5.70	5.63
(h) Trade payables turnover ratio	<u>Total Purchases</u> Average Account Payable	5.18	11.58	11.53
(i) Net capital turnover ratio	<u>Total Turnover</u> Net Working Capital	14.88	9.66	9.51
(j) Net profit ratio	<u>Net Profit</u> Total Turnover	0.03	0.06	0.06



A. General Information

NETTLINX TECHNOLOGIES PRIVATE LIMITED was incorporated on 22nd November 2019. The entity is engaged in the business of providing Information Technology Support Services in field of System Administration, System Architect, Datacenter Support, Business Continuity, Disaster Recovery, Storage, Backup and Virtualization. The company is also engaged in trading of goods. The entity's registered office is located at FLAT NO.303, H.NO:5-9-22, MY HOME SAROVAR PLAZA, SECRETARIAT SAIFABAD, HYDERABAD, TELANGANA- 500063 INDIA.

B. Basis of preparation of financial statements

B.1. Statement of Compliance

These financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and other provisions to the Act, to the extent notified and applicable as well as applicable guidance notes and pronouncements of the Institute of Chartered Accountants of India (the ICAI).

Details of the accounting policies are included in Note 1.

B.2 Basis of preparation and presentation

These financial statements for the year ended March 31, 2023 (FY 2022-23) are prepared in compliance with principles stated in Ind AS. The Company started preparing financial statements as per Ind AS principles beginning from its first year of operations (FY 2019-2020). The Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Act, read together with Rule 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'the Previous GAAP') used for its statutory reporting requirements in India immediately before adopting Ind AS.

These financial statements have been prepared on the historical cost convention and on an accrual basis.

B.3 Functional and presentation currency

The financial statements are presented in Indian rupees, which is the functional currency of the Company.

All amounts are in Indian Rupees except share data, unless otherwise stated.

B.4 Operating Cycle

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out under Ind As and in the Schedule III to the Companies Act, 2013.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realized within twelve months after the reporting date; or



d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

B.5 Provision and Contingent Liability

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Contingency Gains are not recognized until the contingency has been resolved and amounts are received or receivable.

B.6 Fair value measurement and valuation process:

The company measured financial assets and liabilities, if any, at fair value for financial reporting purposes. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

1. Significant Accounting Policies

Accounting policies followed by the company are given below which are considered in the preparation of the financial statements.

1.1 Revenue recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Other Income is accounted on accrual basis.

Statement of profit and loss

1.1 Taxes on Income and Deferred Tax

Income Tax comprises of current and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent that it relates to a business combination or to an item recognized directly in equity or other comprehensive income.

Provision for income tax is made on the basis of taxable income for the year at the current rates. Tax expense comprises of current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents amount of Income Tax payable/ recoverable in respect of taxable income/ loss for



the reporting period. Deferred tax represents the effect of temporary difference between carrying amount of assets and liabilities in the consolidated financial statements and the corresponding tax base used in the computation of taxable income. Deferred tax liabilities are generally accounted for all taxable temporary differences. Deferred tax asset is recognized for all deductible temporary differences, carried forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which such deductible temporary differences can be utilized. Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when deferred income tax assets and liabilities relate to the income tax levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net or simultaneous basis. Deferred tax assets/ liabilities are not recognized for initial recognition of Goodwill or on an asset or liability in a transaction that is not a business combination and at the time of transaction affects neither the accounting profit nor taxable profit or loss. MAT credit is recognized as an asset, only if it is probable that the Company will pay normal income tax during the Specified period.

1.2 Earnings per share

In determining Earning per Share, the Company considers net profit after tax attributable to parent and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when results will be anti-dilutive.

Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

1.3 Property, Plant and Equipment (PPE)

- (i) Property, Plant and Equipment (PPE) are stated at cost net of any taxes less accumulated depreciation, amortization and impairment loss, if any. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.
- (ii) Cost of an item of PPE comprises of its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and present value of estimated costs of dismantling and removing the item and restoring the site on which it is located.
- (iii) As per Ind AS-16 Property, Plant and Equipment any expenditure incurred which is directly attributable to the cost of the asset should be capitalized. Other expenditure which is not directly attributable to fixed assets should be expensed off against P&L account.

1.4 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life as per Ind AS 16 and is provided on a Straight-Line Method over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.



Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

1.5 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and cash in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

1.6 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

1.7 Employee benefits

Employee benefits are charged to the statement of profit and loss in the year when employee renders the related service. There are no other obligations.

Note: 22

CONTINGENT LIABILITIES (IndAS-37)

A. Contingent liabilities/claims not provided for:

a) Claims against the Company not acknowledged as Debt: *	2022-23 Rs.	2021-22 Rs.
-----NIL-----	-	-

Note: 23

A. Auditors Remuneration:

	Amount (Rs.)	
	Year Ended 31-03-2023	Year Ended 31-03-2022
a) Statutory Audit Fee	1,00,000	50,000

B. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Under the Micro, Small and Medium Enterprises Development Act, 2006(MSMED) which came into force from Oct 2, 2006, certain disclosures are required to be made relating to MSMED. On the basis of information and records available with the company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of section 16 of Micro, Small and Medium Enterprise Development Act,2003) during the year ended March31,2023.



Note: 24

Related Party disclosures under IND AS - 24.

The List of Related Parties as identified by the management is as under:

1) Holding Company
a) Nettlinx Realty Private Limited.
2) Key Management Personnel (KMP) of the Company
a) Shri Manish Gupta - Director
b) Shri Manohar Loka Reddy – Director

The following transactions were carried out with related parties in the ordinary course of Business

S No.	Nature of Transaction	Amount (Rs.)	Outstanding balance as on 31.03.2023	Outstanding balance as on 31.03.2022
1	Repayment of Loan	16,95,000	NIL	16,95,000

Note: 25

Earnings per Share (EPS) –

S.NO.	Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
1	Profit attributable to the Equity Share Holders – A (Rs.)	5,22,192	6,31,095
2	No. of Equity Shares	1,00,000	1,00,000
3	Nominal Value of the Share (Rs.)	10	10
4	Basic / Weighted average number of Equity Shares - B	1,00,000	1,00,000
5	Earnings per Share (Rs.) – A/B*	5.22	6.31
6	Diluted Earnings Per Share (Rs)- A/(B+E)	5.22	6.31



Note: 26

Reconciliation of Effective Tax rate:

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
Applicable tax rate	26	26
Effect of tax-exempt income	0	0
Effect of non-deductible expenses	0	0
Effect of allowances for tax purposes	0	0
Effect of previous year adjustments	0	0
Effective tax rate	26	26

Note: 27

Capital Management

The capital structure as of March 31, 2023 is as follows

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
Total equity attributable to the equity shareholders of the Company	19,89,045	14,66,854
As a percentage of total capital	100.00	46.39
Long term borrowings including current maturities	0	0
Short term borrowings	0	16,95,000
Total borrowings	0	16,95,000
As a percentage of total capital	100.00	53.61
Total capital (equity and borrowings)	19,89,045	31,61,854

Note: 28

Corporate Social Responsibility:

The Company is not required to spend towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013, since the company is within the threshold limit given as per the provisions of the Act.



Note: 29

The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing the impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any impact on its operations. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions.

The entire world, including India, is fighting with the deadly Covid-19 Pandemic and this is the biggest challenge before all businesses across the globe. The operations of the company were impacted due to the lockdown. The Company has restarted the operations in a phased manner as advised by the concerned authorities. There is no material impact on the financial results of the Company as on 31st March 2023. However, during the current year, to the extent to which Covid-19 Pandemic will impact the Company's results will depend on the future developments which are uncertain.

For M/s.DEVA& Co., Chartered Accountants, Firm Registration No. 000722S	For and on behalf of the Board of Directors For M/s. Nettlinx Technologies Private Limited	
 (SHOBHA BHADANI) Partner Membership No.265986 UDIN: 23265986BGUSXI1244	 (Manohar Loka Reddy) Director DIN: 00140229	 (Manish Gupta) Director DIN:03336752

Place: Hyderabad
Date: 27th May, 2023

DEVA & CO.,
Chartered Accountants
Flat No. 303, Siddhu Residency,
5-9-42/2, Hill Fort Street No. 2,
Basheerbagh, Hyderabad-500 003,
Telangana, India.

