

NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad-Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2022

Particulars	Note	Amount(Rs.)	
		As at 31-03-2022	As at 31-03-2021
ASSETS			
Non-current assets			
(a) Property, plant and equipment	2	1,07,627	-
Current Assets			
(a) Inventories	3	-	15,13,298
(b) Financial assets			
i) Trade receivables	4	23,02,512	16,11,750
ii) Cash and cash equivalents	5	4,97,329	17,77,545
iii) Loans	6	82,295	49,805
(c) Other current assets	7	15,21,774	15,37,380
Total current assets		44,03,910	64,89,777
Total Assets		45,11,537	64,89,777
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8	10,00,000	10,00,000
(b) Other equity	9	4,66,854	(1,64,241)
Total Equity		14,66,854	8,35,759
Liabilities			
Non Current Liabilities			
(a) Financial liabilities			
(b) Provisions			
(c) Deferred tax liabilities (net)	10	4,512	-
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Advances		-	-
(iii) Trade payables	11	6,46,460	8,36,799
(b) Other current liabilities	12	17,49,298	39,61,657
(c) Provisions	13	4,84,896	8,55,562
(d) Current tax liabilities (net)	14	1,59,517	-
Total current liabilities		30,44,683	56,54,018
Total Equity and Liabilities		45,11,537	64,89,777
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to		

As per our report of even date

For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.000722S

M. Devaraja Reddy
(M. Devaraja Reddy)
Partner
Membership No.026202
UDIN:22026202AJULQL2342



Place: Hyderabad.
Date : 12-05-2022

For M/s. Netlinx Technologies Private Limited

Manohar Loka Reddy
(Manohar Loka Reddy)
Director
DIN :00140229

Manish Gupta
(Manish Gupta)
Director
DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad- Hyderabad - 500 063

Statement of Profit & Loss for the year ended 31-03-2022

Particulars	Note	Amount(Rs.)	
		Year Ended 31-03-2022	Year Ended 31-03-2021
I Revenue from operations	15	127,44,665	1,11,99,973
II Other income (net)	16	3,86,411	-
III Total Income (I + II)		1,31,31,076	1,11,99,973
IV Expenses			
(a) Direct expenses	17	75,68,452	64,56,702
(b) Employee benefit expenses	18	32,22,877	30,47,202
(c) Finance Costs	19	3,12,815	-
(d) Depreciation and amortization expense	20	10,489	-
(e) Other expenses	21	12,21,319	17,30,636
Total Expenses(IV)		1,23,35,952	1,12,34,539
V Profit/(loss) before exceptional items and tax (I - IV)		7,95,124	(34,567)
VI Exceptional items			
VII Profit/(loss) before tax (V - VI)		7,95,124	(34,567)
VIII Tax Expense			
(a) Current tax		1,59,517	-
(b) Deferred tax		4,512	-
Total Tax Expense		1,64,029	-
IX Profit after tax (VII - VIII)		6,31,095	(34,567)
X Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities		-	-
(ii) Income tax on items that may not be reclassified to profit or loss		-	-
IX Total Comprehensive Income for the year (VII + VIII)		6,31,095	(34,567)
X Earnings Per Share (*)			
(i) Basic		6.31	(0.35)
(ii) Diluted		6.31	(0.35)
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to		

As per our report of even date


For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.000722S

M. P. 
(M. Devaraja Reddy)
Partner
Membership No.026202
UDIN:22026202AJULQ2342



Place: Hyderabad.
Date : 12-05-2022

For M/s. Netlinx Technologies Private Limited


(Manohar Loka Reddy)
Director
DIN :00140229


(Manish Gupta)
Director
DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED
CIN: U72900TG2019PTC137052
5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad
Hyderabad - 500 063

Cash Flow Statement for the year ended 31st March 2022

		Amount(Rs.)	
	Particulars	For the year ended 31-03-2022	For the year ended 31-03-2021
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Taxation	7,95,124	(34,567)
	Add: Depreciation	10,489	-
	Operating Profit/(Loss) Before Working Capital Changes	8,05,613	(34,567)
	Adjustments for :		
	(Increase)/Decrease in Trade payables	(1,90,339)	(86,57,091)
	Increase/(Decrease) in Other Current Liabilities	(22,85,069)	38,93,862
	Increase/(Decrease) in Other Liabilities & Provisions	(2,97,956)	91,137
	(Increase)/Decrease in Trade receivables	(6,90,762)	76,88,566
	(Increase)/Decrease in Other Financial Assets	(16,884)	(12,82,281)
	(Increase)/Decrease in Other Current Assets	15,13,298	(6,56,549)
	Cash generated from Operations	(11,62,099)	10,43,077
	Income Taxes paid	-	-
	Net Cash from/ (used in) Operating Activities - (I)	(11,62,099)	10,43,077
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets including CWIP	(1,18,116)	-
	Long term loans and advances	-	-
		-	-
	Net Cash from Investing Activities - (II)	(1,18,116)	-
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Share capital raised	-	-
	Short term borrowings raised / (repaid)	-	-
	Increase/(Decrease) in Other Non Current Liabilities	-	-
	Net Cash from/(used in) Financing Activities - (III)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	(12,80,215)	10,43,077
	Cash and Cash Equivalents at the beginning of the year	17,77,544	7,34,467
	Cash and Cash Equivalents at the end of the year	4,97,329	17,77,544

This is the Cash Flow Statement referred to in our report of even date.

For Deva & Co
Chartered Accountants
Firm Regn.No.0007225

M. Devaraja Reddy
(M. Devaraja Reddy)
Partner

Membership No.026202
UDIN:22026202AJULQL2342

Place: Hyderabad
Date : 12-05-2022



For M/s. Nettlinx Technologies Private Limited

Manohar Loka Reddy

Manohar Loka Reddy
Director
DIN :00140229

Manish Gupta

Manish Gupta
Director
DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED
 5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,
 Hyderabad-500 063

Note No. 2

STATEMENT OF FIXED ASSETS & DEPRECIATION

SI.No.	Particulars	Useful life	GROSS BLOCK				ACCUMULATED DEPRECIATION FOR DELETIONS DURING THE PERIOD				NET BLOCK		
			AS AT 01.04.2021	ADDITIONS DURING THE PERIOD	DELETIONS DURING THE PERIOD	AS AT 31.03.2022	AS AT 01.04.2021	FOR THE PERIOD	AS AT 31.03.2022	FOR DELETIONS DURING THE PERIOD	AS AT 31.03.2022	AS AT 31.03.2021	
(A)	Tangible Assets												
1	Plant & Machinery												
	Racks	13 Yrs		63,100.00		63,100		2,779			2,779		60,321
			-	63,100.00	-	63,100	-	2,779	-		2,779		60,321
2	Computers												
	Server	6 Yrs		36,881.00		36,881		5,696			5,696		31,185
	Monitor	3 Yrs		18,135.00		18,135		2,014			2,014		16,121
			-	55,016.00	-	55,016	-	7,709	-		7,709		47,307
	TOTAL		-	1,18,116	-	1,18,116	-	10,489	-		10,489		1,07,627



NETLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Standalone Financial statements for the year ended 31st March, 2022

	Amount(Rs.)	
NOTE -3	As at 31-03-2022	As at 31-03-2021
INVENTORIES		
(Valued at lower of Cost or net realizable value, unless otherwise stated)		
Stock in hand (As certified by the Management)	-	15,13,297
	-	15,13,297

	As at 31-03-2022	As at 31-03-2021
NOTE - 4		
CURRENT ASSETS		
Sundry Debtors	23,02,512	16,11,750
Total	23,02,512	16,11,750

	As at 31-03-2022	As at 31-03-2021
NOTE -5		
CASH AND CASH EQUIVALENTS		
Cash-in-hand	14,323	79,609
HDFC Bank	4,83,006	16,97,936
Total	4,97,329	17,77,545

	As at 31-03-2022	As at 31-03-2021
NOTE - 6		
LOANS-OTHER FINANCIAL ASSETS		
Advance for Expenses	256	-
Staff Advances	82,039	49,805
Total	82,295	49,805

	As at 31-03-2022	As at 31-03-2021
NOTE - 7		
Other Current assets		
INPUT GST - TS	-	36,267
INPUT GST -AP	14,16,490	13,14,946
TDS Deposit 19-20	-	1,46,420
TDS Deposit 20-21	47,535	39,748
TDS Deposit 21-22	57,749	-
Total	15,21,774	15,37,380



NETLINK TECHNOLOGIES PRIVATE LIMITED

Statement of Changes in Equity for the year ended 31st March 2022

NOTE -8	Amount(Rs.)	
	As at 31-03-2022	As at 31-03-2021
SHARE CAPITAL		
Authorised:		
Authorised Capital	10,00,000	10,00,000
100000 Equity Shares of Rs.10/- each		
Issued, Subscribed and Paid Up:		
Issued, Subscribed & Paid up Capital	10,00,000	10,00,000
100000 Equity Shares of Rs.10/- each fully paid up		
Total	10,00,000	10,00,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period is set out below:

Particulars	As at 31-03-2022		As at 31-03-2021	
	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)
Balance at the beginning of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000
changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000

b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuring Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The details of shareholders holding more than 5% equity shares is set below:

Name of the Share Holder	As at 31-03-2022		As at 31-03-2021	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares
NETLINK REALTY PRIVATE LIMITED	99,990	99.99%	99,990	99.99%

NOTE-9

B. Other equity

Particulars	Reserves and surplus				Items of other comprehensive income	others	Total equity attributable to equity holders of the company
	Capital reserve	Securities premium	General reserve	Retained earnings			
Balance as at March 31, 2021	-	-	-	-1,64,241			-1,64,241
Profit for the year				631,095			631,095
Revaluation Reserve							
Other comprehensive income for the year (net of tax '8)							
Money Received against share warrants							
Balance as at March 31, 2022	-	-	-	4,66,854			4,66,854



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Standalone Financial statements for the year ended 31st March, 2022

Amount(Rs.)

NOTES TO ACCOUNTS:		As at 31-03-2022	As at 31-03-2021
Note 10	Deferred tax liabilities (net)	-	-
	Deferred tax	4,512	-
	Total	4,512	-
Note 11	Trade payables		
	Sundry creditors	6,46,460	8,36,799
	Total	6,46,460	8,36,799
		As at 31-03-2022	As at 31-03-2021
Note 12	Other current liabilities		
	GST PAYABLE	54,298	111,657
	Nettlinx Realty Pvt Ltd (LOAN)	16,95,000	38,50,000
	Total	17,49,298	39,61,657
		As at 31-03-2022	As at 31-03-2021
Note 13	Short-term Provision		
	ESIC PAYABLE	787	17,650
	PF PAYABLE	15,904	1,460
	Professional Tax Payable	950	1,100
	Provision for Salaries	109	1,99,885
	TDS PAYABLE	57,309	52,500
	Audit fee payable	50,000	50,000
	Bonus Accrual	80,914	64,967
	Incentives Payable	2,38,970	4,68,000
	Provision for Leave Encashment	39,953	-
	Total	4,84,896	8,55,562
		As at 31-03-2022	As at 31-03-2021
Note 14	Current tax liabilities (net)		
	Provision for Income Tax	1,59,517	-
	Total	1,59,517	-

As per our report of even date

For M/s. DEVA & CO.,
Chartered Accountants
Firm Regn.No.000722S



(M. Devaraja Reddy)

Membership No.026202
UDIN ::22026202AJULQL2342



Place: Hyderabad.
Date : 12-05-2022

For M/s. Nettlinx Technologies Private Limited



(Manohar Loka Reddy)
Director
DIN: 00140229



(Manish Gupta)
Director
DIN 03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Standalone Financial statements for the year ended 31st March, 2022

(Amount in Rs.)

NOTE – 15	For the Year ended 31-03-2022	For the Year ended 31-03-2021
Revenue From Operations		
Equipment Sales	89,82,902	81,69,322
Network maintenance Service(IT) - GST	12,74,044	9,08,746
One Time Installation Charges - GST	8,54,325	4,95,849
Web Hosting Services - GST	16,33,394	16,26,056
TOTAL	1,27,44,665	1,11,99,973

NOTE – 16	For the Year ended 31-03-2022	For the Year ended 31-03-2021
Other Income		
Rental Income	3,71,000	-
Interest on Income Tax Refund	15,411	-
Total	3,86,411	-

NOTE – 17	For the Year ended 31-03-2022	For the Year ended 31-03-2021
Cost of goods sold	74,87,526	64,56,702
Webhosting charges	80,925	-
Total	75,68,452	64,56,702

NOTE – 18	For the Year ended 31-03-2022	For the Year ended 31-03-2021
EMPLOYEE BENEFIT EXPENSE		
Salaries	31,15,401	29,30,350
ESI Employer Contribution	7,672	14,492
PF Employer Contribution	94,979	96,982
Staff Welfare	4,825	5,378
Total	32,22,877	30,47,202



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the Standalone Financial statements for the year ended 31st March, 2022

(Amount in Rs.)

NOTE – 19	For the Year ended 31-03-2022	For the Year ended 31-03-2021
Interest on Unsecured Loans	3,12,815	-
Total	3,12,815	-

NOTE – 20	For the Year ended 31-03-2022	For the Year ended 31-03-2021
Depreciation and amortisation expense	10,489	-
Total	10,489	-

NOTE – 21	For the Year ended 31-03-2022	For the Year ended 31-03-2021
OTHER EXPENSES		
Interest on late payment	-	9,304
Electrical Maintenance Expenses	36,549	82,138
Networking Maintenance Expenses	6,61,846	8,06,054
Office Maintenance Expenses	30,150	11,606
Postage & Courier	48,916	25,960
PF Admin Charges	6,000	4,642
Conveyance - Local	1,56,042	1,44,861
Audit fee	50,000	50,000
Rates & Taxes	4,400	77,860
Internet Expenses	11,073	-
Printing & Stationary Expenses	2,144	-
Professional & Consulting Charges	84,000	-
Professional tax	2,500	-
Travelling Expenses	77,138	26,840
Marketing Expenses	50,000	4,14,663
Freight and transportation	-	69,150
Bank charges	525	7,560
Rounding off	37	(1)
Total	12,21,319	17,30,636

As per our report of even date

For M/s. DEVA & CO.,

Chartered Accountants

Firm Regn.No.0007225

M. Devaraja Reddy

(M. Devaraja Reddy)

Membership No.026202

UDIN ::22026202AJULQL2342

Place: Hyderabad.

Date : 12-05-2022



For M/s. Nettlinx Technologies Private Limited

(Manohar Loka Reddy) *(Manish Gupta)*

(Manohar Loka Reddy)

Director

DIN: 00140229

(Manish Gupta)

Director

DIN 03336752



A. General Information

NETTLINX TECHNOLOGIES PRIVATE LIMITED was incorporated on 22nd November 2019. The entity is engaged in the business of providing Information Technology Support Services in field of System Administration, System Architect, Datacenter Support, Business Continuity, Disaster Recovery, Storage, Backup and Virtualization. The company is also engaged in trading of goods. The entity's registered office is located at FLAT NO.303, H.NO:5-9-22, MY HOME SAROVAR PLAZA, SECRETARIAT SAIFABAD, HYDERABAD, TELANGANA- 500063 INDIA.

B. Basis of preparation of financial statements

B.1. Statement of Compliance

These financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) in India and in compliance with the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and other provisions to the Act, to the extent notified and applicable as well as applicable guidance notes and pronouncements of the Institute of Chartered Accountants of India (the ICAI).

Details of the accounting policies are included in Note 1.

B.2 Basis of preparation and presentation

These financial statements for the year ended March 31, 2022 (FY 2021-22) are prepared in compliance with principles stated in Ind AS. The Company started preparing financial statements as per Ind AS principles beginning from its first year of operations (FY 2019-2020). The Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Act, read together with Rule 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'the Previous GAAP') used for its statutory reporting requirements in India immediately before adopting Ind AS.

These financial statements have been prepared on the historical cost convention and on an accrual basis.

B.3 Functional and presentation currency

The financial statements are presented in Indian rupees, which is the functional currency of the Company.

All amounts are in Indian Rupees except share data, unless otherwise stated.

B.4 Operating Cycle

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out under Ind As and in the Schedule III to the Companies Act, 2013.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;



- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realized within twelve months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within twelve months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

B.5 Provision and Contingent Liability

On an ongoing basis, Company reviews pending cases, claims by third parties and other contingencies. For contingent losses that are considered probable, an estimated loss is recorded as an accrual in financial statements. Loss Contingencies that are considered possible are not provided for but disclosed as Contingent liabilities in the financial statements. Contingencies the likelihood of which is remote are not disclosed in the financial statements. Contingency Gains are not recognized until the contingency has been resolved and amounts are received or receivable.

B.6 Fair value measurement and valuation process:

The company measured financial assets and liabilities, if any, at fair value for financial reporting purposes.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

1. Significant Accounting Policies

Accounting policies followed by the company are given below which are considered in the preparation of the financial statements.

1.1 Revenue recognition

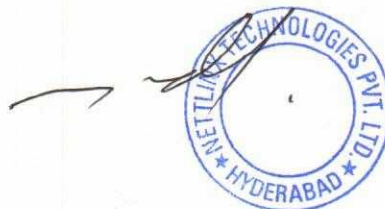
Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Other Income is accounted on accrual basis.

Statement of profit and loss

1.1 Taxes on Income and Deferred Tax

Income Tax comprises of current and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent that it relates to a business combination or to an item recognized directly in equity or other comprehensive income.



Provision for income tax is made on the basis of taxable income for the year at the current rates. Tax expense comprises of current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents amount of Income Tax payable/ recoverable in respect of taxable income/ loss for the reporting period. Deferred tax represents the effect of temporary difference between carrying amount of assets and liabilities in the consolidated financial statements and the corresponding tax base used in the computation of taxable income. Deferred tax liabilities are generally accounted for all taxable temporary differences. Deferred tax asset is recognized for all deductible temporary differences, carried forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which such deductible temporary differences can be utilized. Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when deferred income tax assets and liabilities relate to the income tax levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net or simultaneous basis. Deferred tax assets/ liabilities are not recognized for initial recognition of Goodwill or on an asset or liability in a transaction that is not a business combination and at the time of transaction affects neither the accounting profit nor taxable profit or loss. MAT credit is recognized as an asset, only if it is probable that the Company will pay normal income tax during the Specified period.

1.2 Earnings per share

In determining Earning per Share, the Company considers net profit after tax attributable to parent and includes post tax effect of any exceptional item. Number of shares used in computing basic earnings per share is the weighted average number of the shares, excluding the shares owned by the Trust, outstanding during the period. Dilutive earning per share is computed and disclosed after adjusting effect of all dilutive potential equity shares, if any except when results will be anti-dilutive.

Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

1.3 Property, Plant and Equipment (PPE)

- (i) Property, Plant and Equipment (PPE) are stated at cost net of any taxes less accumulated depreciation, amortization and impairment loss, if any. Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.
- (ii) Cost of an item of PPE comprises of its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and present value of estimated costs of dismantling and removing the item and restoring the site on which it is located.
- (iii) As per Ind AS-16 Property, Plant and Equipment any expenditure incurred which is directly attributable to the cost of the asset should be capitalized. Other expenditure which is not directly attributable to fixed assets should be expensed off against P&L account.



1.4 Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life as per Ind AS 16 and is provided on a Straight-Line Method over the useful lives as prescribed in Schedule II to the Act or as per technical assessment.

Depreciable amount for PPE is the cost of PPE less its estimated residual value. The useful life of PPE is the period over which PPE is expected to be available for use by the Company, or the number of production or similar units expected to be obtained from the asset by the Company.

1.5 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and cash in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

1.6 Cash flow statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

1.7 Employee benefits

Employee benefits are charged to the statement of profit and loss in the year when employee renders the related service. There are no other obligations.

Note: 22

CONTINGENT LIABILITIES (IndAS-37)

A. Contingent liabilities/claims not provided for:

a) Claims against the Company not acknowledged as Debt: *	2021-22 Rs.	2020-21 Rs.
-----NIL-----	-	-

Note: 23

A. Auditors Remuneration:

	Amount (Rs.)	
	Year Ended 31-03-2022	Year Ended 31-03-2021
a) Statutory Audit Fee	50,000	50,000



B. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

Under the Micro, Small and Medium Enterprises Development Act, 2006(MSMED) which came into force from Oct 2, 2006, certain disclosures are required to be made relating to MSMED. On the basis of information and records available with the company, there are no micro, small and medium enterprises to whom the company has paid interest or any interest payable on outstanding (under the provisions of section 16 of Micro, Small and Medium Enterprise Development Act,2003) during the year ended March31,2022.

Note: 24

Related Party disclosures under IND AS - 24.

The List of Related Parties as identified by the management is as under:

1) Holding Company
a) Nettlinx Realty Private Limited.
2) Key Management Personnel (KMP) of the Company
a) Shri Manish Gupta - Director
b) Shri Manohar Loka Reddy – Director

The following transactions were carried out with related parties in the ordinary course of Business

S No.	Nature of Transaction	Amount (Rs.)	Outstanding balance as on 31.03.2022
1	Repayment of Loan	21,55,000	16,95,000

Note: 25

Earnings per Share (EPS) –

S.NO.	Particulars	Year Ended 31-03-2022
1	Profit attributable to the Equity Share Holders – A (Rs.)	6,31,095
2	No. of Equity Shares	1,00,000
3	Nominal Value of the Share (Rs.)	10
4	Basic / Weighted average number of Equity Shares - B	1,00,000
5	Earnings per Share (Rs.) – A/B*	6.31
6	Diluted Earnings Per Share (Rs)- A/(B+E)	6.31



Note: 26

Reconciliation of Effective Tax rate:

Particulars	Year Ended 31-03-2022
Applicable tax rate	26
Effect of tax-exempt income	0
Effect of non-deductible expenses	0
Effect of allowances for tax purposes	0
Effect of previous year adjustments	0
Effective tax rate	26

Note: 27

Capital Management

The capital structure as of March 31, 2022 is as follows

Particulars	31-Mar-22
Total equity attributable to the equity shareholders of the Company	14,66,854
As a percentage of total capital	46.39
Long term borrowings including current maturities	0
Short term borrowings	16,95,000
Total borrowings	16,95,000
As a percentage of total capital	53.61
Total capital (equity and borrowings)	31,61,854

Note: 28

Corporate Social Responsibility:

The Company is not required to spend towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013, since the company is within the threshold limit given as per the provisions of the Act.



Note: 29

The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing the impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any impact on its operations. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions.

The entire world, including India, is fighting with the deadly Covid-19 Pandemic and this is the biggest challenge before all businesses across the globe. The operations of the company were impacted due to the lockdown. The Company has restarted the operations in a phased manner as advised by the concerned authorities. There is no material impact on the financial results of the Company as on 31st March 2022. However, during the current year, to the extent to which Covid-19 Pandemic will impact the Company's results will depend on the future developments which are uncertain.

For M/s.DEVA& Co., Chartered Accountants, Firm Registration No. 000722S	For and on behalf of the Board of Directors For M/s. Nettlinx Technologies Private Limited	
(M Devaraja Reddy) Partner Membership No.026202 UDIN : 22026202AJULQL2342	 (Manohar Loka Reddy) Director DIN: 00140229	 (Manish Gupta) Director DIN:03336752

Place: Hyderabad
Date : 12th May, 2022



COMPUTATION OF TOTAL INCOME AND TAX LIABILITY

ASSESSMENT YEAR : 2022-23
FINANCIAL YEAR : 2021-22
Name : NETTLINX TECHNOLOGIES PRIVATE LIMITED
Address :
 5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat
 Road, Saifabad, Hyderabad - 500 063
Status : Limited
PAN : AAGCN7665P
Date of formation : 22-11-2019

Particulars		Amount in Rs.	
Income from Business :			
Net Loss as per Profit and Loss Account			7,95,124
Add: Income Tax of earlier years		-	
Add: Disallowance u/s 40a(ia)			
Add: Depreciation as per Companies Act		10,489	10,489
			8,05,613
Less: Income chargeable under other head of income		15,411	
Less: Depreciation as per Income Tax Act, 1961		27,844	43,255
			7,62,358
Less : Carry forwarded loss	AY 2020-21	1,29,675	
	AY 2021-22	34,567	1,64,242
			5,98,116
Income from Other Source :			
Interest income on Income Tax refund			15,411
			6,13,527
Gross Total income			
Tax on above		1,53,382	
Add: Surcharge		-	
		1,53,382	
Add: Education Cess @ 4%		6,135	
Total Tax payable		1,59,517	A
Tax as per MAT under sec 115JB:			
Book Profit		7,95,124	
Tax on above @15%		1,19,269	
Add: Surcharge		-	
		1,19,269	
Add: Education Cess @4%		4,771	
		1,24,039	B
Tax Payable	(Higher of A or B)		1,59,517
Less : TDS			57,749
Tax Payable/ (Refundable)			1,01,768

For M/s. Nettlinx Technologies Private Limited

Director



[Handwritten Signature]

[Handwritten Signature]

NETTLINX TECHNOLOGIES PRIVATE LTD

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,

DEPRECIATION STATEMENT AS PER INCOME TAX ACT , 1961

(Amount in Rs.)

Description of the Asset	Rate of Dep (%)	W.D.V 01.04.21	Additions During the year		Deletions	Net Value of Block 31.03.2022	Rate of Depreciation %	Depreciation During the year	Net Block As at 31.03.2022
			Up to Sep,2021	after Sep,2021					
Machinery	15	-	63,100	-	-	63,100	15	9,465	53,635
Computers	40	-	36,881	18,135	-	55,016	40	18,379	36,637
TOTAL		-	99,981	18,135	-	1,18,116		27,844	90,272

M. D. K.

M. D. K.

