



Date: 22nd July, 2020

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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SUB: Outcome of Adjourned Meeting of Board of Directors held on 22nd July, 2020

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

With reference to the above cited subject, it may please be noted that Board of Directors of the company at its meeting held on Wednesday, 22nd July, 2020 at 04.00 P.M at the registered office of the company, Hyderabad have amongst other matters considered, approved and taken on record the following:

1. Audited Standalone and consolidated Financial Results of the company for the Quarter and financial year ended 31st March, 2020.
2. Auditors Report on Standalone and consolidated financial results for the financial year ended 31st March, 2020.
3. Reappointment of M/s. Sampath Soora & Associates as internal Auditor of the company for the Financial Year 2020-2021.
4. Reappointment of M/s. VCSR & Associates as Secretarial Auditor of the company for the Financial Year 2020-2021.
5. Approved the resignation of Mr. Sanku Mahaganesh as Chief Financial Officer of the company with immediate effect.






Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing Audited standalone and consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2020 which have been reviewed by the Audit Committee at its meeting held on 15th July, 2020 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 22nd July, 2020 at the registered office of the company, Hyderabad along with Audit Report and declaration pursuant to Regulation 33(3)(d)(For Unmodified Opinion).

Kindly take the above on records and please acknowledge the receipt for the same.

The above Board meeting commenced at 04:00 P.M. and concluded at ~~05:30~~ P.M.

Yours Faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy

Managing Director

DIN: 00140229





**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of
Nettlinx Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Nettlinx Limited,

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Nettlinx Limited (the "Company"), for the quarter ended March 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis Of Matter

1. The Company has made an export sale to M/S Friendly Consultants Inc for an amount of Rs 88,87,500/- on 31/12/2019 and the same was rejected due to same technical defects now reversed.
2. During the quarter ended March 31, 2020 an amount of Rs. 7,80,56,000/- sales rendered to certain parties. Total outstanding balance as on date from these parties is Rs. 4,42,18,400/-. Further there is a long pending outstanding balances of Rs. 11,14,97,526/- to be receivable as on date. As per recovery procedures initiated, management is confident of recovering balance outstanding.

3. An amount of Rs.18,83,44,753 receivable from wholly owned subsidiary M/s Nettlinx Realty Private Limited(the company), the company has allotted 69979 equity shares of Rs.10 each at a premium of Rs.2681 per share for the amount payable to Nettlinx Limited. Shares are allotted as per the Registered Valuer report.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1 /44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For C.RAMACHANDRAM & CO.
Chartered Accountants
ICAI FRN:002864S

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CA PREMNATH DEGALA
Partner

Date: 22-07-2020
Place: Hyderabad

Membership Number:207133
UDIN- 20207133AAAABU5752



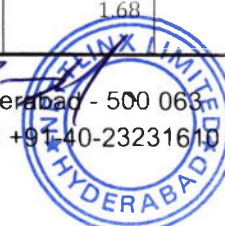
NETTLINX

AUDITED FINANCIAL RESULTS BY NETTLINX LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020

PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Year Ended	
	MARCH 31,2020	DEC 31,2019	MAR 31,2019	MARCH 31,2020	MARCH 31,2019
	Audited	Reviewed	Reviewed	Audited	Audited
1 INCOME					
a) Revenue from Operations	1,337.96	777.73	300.24	2,699.54	1,203.63
b) Other Operating Income	17.61	4.04	63.92	136.23	287.41
Total Income from Operations (Net)	1,355.56	781.78	364.16	2,835.77	1,491.04
2 EXPENSES					
a) Access Charges,License Fees and NetworkExpenses	55.67	63.70	62.46	238.42	266.69
b) Out source web development charges	1,034.24	438.67	-	1,575.43	-
c) Networking Equipment purchases	116.96	-	-	134.02	-
d) Employee Benefit Expenses	20.13	56.39	58.01	202.98	214.31
e)Finance cost	34.02	26.05	38.18	115.40	124.68
f) Depreciation and Amortization Expenses	7.54	24.39	28.50	61.74	74.34
g) Administrative and other Expenses	98.83	72.47	78.42	265.36	248.62
Total Expenses	1,367.39	681.67	265.56	2,593.34	928.64
3 Profit from Operations before exceptional items (1-2)	(11.83)	100.10	98.60	242.43	562.40
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	(11.83)	100.10	98.60	242.43	562.40
6 Tax Expenses:					
a)Current tax	(20.85)	26.03	37.65	71.91	165.24
b)Deferred tax	(1.45)	2.88	5.64	(2.66)	(6.57)
Total Tax	(22.30)	23.15	32.01	69.24	158.67
7 Profit/(loss)from the period from continuing operations(5-6)	10.47	76.96	66.59	173.19	403.73
8 Profit/(loss)from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss) for the period	10.47	76.96	66.59	173.19	403.73
12 Other Comprehensive Income:					
Items that will not be reclassified to profit & loss					
Actuarial gains/(losses) on post- employment benefit obligations	0.083	0.59	0.37	(0.157)	0.97
Revaluation on Buildings	-	-	-	-	-
Remeasurement of the Defined Benfit Plans	-	-	-	-	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	27.83	(0.15)	(0.10)	27.83	17.79
Income Tax on items that will not be reclassified to profit or loss	(7.63)	-	-	(7.70)	(5.22)
Total items that will not be reclassified to profit or loss	20.20	0.44	0.27	19.97	13.55
13 Total Comprehensive income for the period(11+12)	30.67	77.39	66.86	193.16	417.28
14 Earnings per share in rupees(for continuing operations)					
a)Basic	0.27	0.62	0.58	1.69	3.64
b)Diluted	0.27	0.62	0.58	1.68	3.64





- 1 The audited standalone financial results for the three months and year ended March 31, 2020 have been approved by the board of directors of the company at their meeting held on July 22, 2020 after review by the audit committee at their meeting held on July 22, 2020. The Company confirms that its statutory Auditors have issued audit report on the standalone financial results for the three months and year ended March 31, 2020.
- 2 The above standalone financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- 3 The Company has made an export sale to M/S Friendly Consultants Inc for an amount of Rs 88,87,500/- on 31/12/2019 and the same was rejected due to same technical defects now reversed.
- 4 During the quarter ended March 31, 2020 an amount of Rs. 7,80,56,000/- sales rendered to certain parties. Total outstanding balance as on date from these parties is Rs. 4,42,18,400/-. Further there is a long pending outstanding balances of Rs. 11,14,97,526/- to be receivable as on date. As per recovery procedures initiated, management is confident of recovering balance outstanding.
- 5 Under the previous GAAP, provision for bad debt was recognized for the doubtful debtors on case to case basis. However, Under IND-AS the company assessed Impairment based on Expected credit loss (ECL) for measurement and recognition of impairment loss on trade receivables for both non payment and delay of receivables. According to past Estimates, the company has recognized 2% of total debtors amounting to Rs. 23,26,595/- as on 31st March, 2020, as the additional provision under ELC model.
- 6 Long term trade receivables includes the balance of debt of Rs. 32,62,164/- receivable from M/s. Integrated Broadcasting Private Limited which was in the arbitration proceedings. The company has recovered an amount of Rs.33,35,914/- out of outstanding debt of Rs. 65,98,028/- (as at 31st March, 2012) by withdrawing the winding up petition and entering into arbitration proceedings. As on 24th January, 2015, The arbitral tribunal of sole arbitrator, Hyderabad has passed the decision in favour of the company and arbitral has ordered the respondent party i.e., M/s Integrated broadcasting company private limited to pay an amount of Rs. 29,08,037/- with interest of 10% p.a from the date of 05th April, 2014 till the date of payment. The respondent party i.e., M/s Integrated broadcasting company private limited has filled the petition in the city civil court against above order. The case is active although getting delayed owing to counters from respondent.
- 7 An amount of Rs.18,83,44,753 receivable from wholly owned subsidiary M/s Nettlinx Realty Private Limited (the company), the company has allotted 69979 equity shares of Rs.10 each at a premium of Rs.2681 per share for the amount payable to Nettlinx Limited. Shares are allotted as per the Registered Valuer report.
- 8 Revenue from operation include an amount of Rs.16,08,98,497 pertaining to Web Hosting Services and Rs.1,15,70,621 pertaining to Sale of boughtout IT equipments
- 9 Previous period / year figure have been regrouped / Reclassified Wherever necessary.

Place: Hyderabad.
Date : 22-07-2020



For Nettlinx Limited


(MANOHAR LOKA REDDY)
Managing Director
DIN:00140229

NETTLINX LIMITED

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,
Hyderabad-500 063

Amount in Indian Rupees

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31ST 2020

Particulars	As at 31ST March, 2020	As at 31st March, 2019
ASSETS:		
Non Current Assets:		
(a)Property,Plant and Equipment	92,071,660	87,040,839
(b)Capital work in progress	-	7,672,787
(c)Intangible assets	1,899,695	1,975,406
(d)Financial Assets		
(i)Investments	338,933,655	147,806,232
(ii)Loans		
(iii)Others		
(e)Deferred tax Assets(Net)	-	-
(f)Other non current assets	2,000	2,000
Total Non -Current Assets (1)	432,907,010	244,497,264
Current Assets:		
(a)Inventories	-	-
(b)Financial Assets		
(i)Investments		
(ii)Trade Receivables	170,952,105	66,983,472
(iii)Cash and cash equivalents	8,340,203	289,233
(iv)Other bank balances	-	-
(v)Loans	45,009,494	192,358,723
(vi)Other Financial Assets	1,216,244	1,216,244
(c)Other Current Assets	16,608,988	11,094,645
Total Current Assets (2)	242,127,034	271,942,317
TOTAL ASSETS (1+2)	675,034,044	516,439,581
EQUITY AND LIABILITIES:		
Equity		
(a)Equity Share capital	114,633,120	114,633,120
(b)Other Equity	237,605,411	218,289,923
Total Equity (1)	352,238,531	332,923,043
Liabilities		
Non-current liabilities		
(a)Financial Liabilities		
(i)Borrowings	124,463,220	107,133,929
(ii)Other financial liabilities		
(b)Provisions	2,619,269	2,021,564
(c)Deferred tax liabilities(Net)	1,502,878	999,504
(d)Other non current liabilities		
Total Non Current Liabilities (2)	128,585,367	110,154,997
Current liabilities:		
(a)Financial Liabilities		
(i)Borrowings	13,306,503	29,476,950
(ii).Advances	16,835,196	-
(ii)Trade payables	149,492,940	7,877,452
(iii)Other financial liabilities	3,844,752	13,866,089
(b)Other current liabilities	3,540,247	5,396,682
(c)Provisions	-	220,000
(d)Current tax liabilities(Net)	7,190,509	16,524,368
Total Current Liabilities (3)	194,210,145	73,361,541
TOTAL EQUITY AND LIABILITIES	675,034,044	516,439,581

By Order of the board
For Nettlinx Limited(MANOHAR LOKA REDDY)
MANAGING DIRECTOR
DIN :00140229Place: Hyderabad.
Date:22-07-2020

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Nettlinx Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Nettlinx Limited,

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Nettlinx Limited (the "Company"), for the quarter ended March 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. Include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
 - a) Nettlinx Realty Private Limited
 - b) Sri Venkateswara Green Power Projects Limited
 - c) Nettlinx Inc
 - d) Salion SE
 - e) Nettlinx Technologies Pvt Ltd
- II. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- III. gives a true and fair view gives a True and Fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2020 as well as the consolidated year to date results for the period from 01.04.2019 to 31.03.2020 in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act").

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other Matters

We did not audit the financial statements of 5 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 457,714,920 as at 31 March 2020 as well as the total revenue of Rs. 85,618,692 as at 31 March 2019. On 21st January 2019, Nettlinx limited acquired it's fully owned subsidiary Nettlinx Aquaculture Private Limited.

These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1 /44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Place: Hyderabad
Date: 22.07.2020

For C.RAMACHANDRAM & CO.
Chartered Accountants
ICAI FRN:002864S

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Partner
Membership Number:207133
UDIN_20207133AAAABU5752

NETTLINX LIMITED					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020					
PARTICULARS	Quarter ended			Year Ended	
	MARCH 31,2020	DEC 31,2019	MAR 31,2019	MARCH 31,2020	MARCH 31,2019
	Audited	Reviewed	Reviewed	Audited	Audited
1 INCOME					
a) Revenue from Operations	1,861.64	1,334.17	396.15	4,680.23	2,059.85
b) Other Operating Income	17.61	4.04	132.45	137.14	286.87
Total Income from Operations (net)	1,879.25	1,338.21	528.60	4,817.37	2,346.72
2 EXPENSES					
a) Access Charges,License Fees and Network Expenses	294.03	67.90	29.13	1,357.45	266.75
b) Out source web development charges	1,034.24	438.67	-	1,575.43	-
c) Networking Equipment purchases	116.96	-	-	134.02	-
d) Employee Benefit Expenses	170.93	293.83	142.74	916.46	655.41
e) Finance cost	34.02	26.67	69.07	116.18	271.24
f) Depreciation and Amortization Expenses	7.88	24.73	33.51	65.93	82.92
g) Administrative and other Expenses	112.67	426.78	137.66	427.78	605.12
Total Expenses	1,770.73	1,278.58	412.11	4,593.26	1,881.44
3 Profit from Operations before exceptional items (1-2)	108.52	59.64	116.49	224.11	465.28
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	108.52	59.64	116.49	224.11	465.28
6 Tax Expenses:					
a) Current tax	(20.85)	26.03	79.41	71.91	165.24
b) Deferred tax	0.81	2.88	1.72	(2.55)	(7.55)
Total Tax	(21.66)	28.91	77.69	69.35	157.69
7 Profit/(loss)from the period from continuing operations(5-6)	130.18	30.73	38.80	154.76	307.59
8 Profit/(loss)from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss)for the period(7+10)	130.18	30.73	38.80	154.76	307.59
12 Other Comprehensive Income:					
Items that will not be reclassified to profit & loss					
Actuarial gains/(losses) on post- employment benefit obligations	0.397	0.59	0.67	(0.157)	0.97
Revaluation on Buildings	-	-	-	-	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	23.922	-	-	23.92	4.25
Tax on items that will not be reclassified to profit or loss	-6.61	(0.15)	(0.19)	(6.68)	(1.70)
Total items that will not be reclassified to profit or loss	17.71	0.44	0.48	17.08	3.52
13 Total Comprehensive income for the period(11+12)	147.89	31.17	39.28	171.84	311.11
14 Earnings per share in rupees(for continuing operations)					
a) Basic	1.29	0.27	0.34	1.50	2.71
b) Diluted	1.29	0.27	0.34	1.50	2.71



1. The audited consolidated financial results for the three months and year ended March 31, 2020 have been approved by the board of directors of the company at their meeting held on July 15, 2020 after review by the audit committee at their meeting held on 22nd July 2020. The Company confirms that its statutory Auditors have issued audit report on the consolidated financial results for the three months and year ended March 31, 2020.
2. The above consolidated financial results have been prepared from the interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.

3. List of Subsidiaries and Equity accounted Investees as on 31.03.2020

Subsidiary	% of Share Holding
1. Nettlinx Reality Private Limited	100
2. Sri Venkateshwara Green Power Projects Limited	53.56
3. Nettlinx INC	100
4. Sailon SE	95
5. Nettlinx Technologies Private limited	100

4. Previous period / year figure have been regrouped / Reclassified Wherever necessary.

Place: Hyderabad.
Date: 22-07-2020



For Nettlinx Limited


(MANOHAR LOKA REDDY)
Managing Director
DIN: 00140229

NETTLINX LIMITED

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad,
Hyderabad-500 063

Amount in Indian Rupees

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 2020

Particulars	As at	As at
	31ST March, 2020	31st March, 2019
	AUDITED	AUDITED
ASSETS:		
Non Current Assets:		
(a)Property,Plant and Equipment	115,794,104	112,628,369
(b)Capital work in progress	184,948,078	183,855,868
Good Will	1,956,344	6,023,073
(c)Intangible assets	1,899,695	466,383
(d)Financial Assets		
(i)Investments	5,876,761	3,709,762
(ii)Other Financial Assets	1,163,790	12,000
(iii)Others		-
(e)Deferred tax Assets(Net)	10,630,224	10,532,666
(f)Other non current assets	2,500,000	1,800,000
Total Non -Current Assets (1)	324,768,996	319,028,121
Current Assets:		
(a)Inventories	124,587,838	106,401,464
(b)Financial Assets		
(i)Investments	-	-
(ii)Trade Receivables	228,382,018	108,039,534
(iii)Cash and cash equivalents	53,906,920	42,144,878
(iv)Other bank balances	1,400,000	1,200,000
(v)Loans	57,585,597	79,969,967
(vi)Others Financial Assets	1,349,892	7,661,072
	21,878	21,829
(c)Other Current Assets	39,819,527	24,835,784
Total Current Assets (2)	507,053,670	370,274,528
TOTAL ASSETS (1+2)	831,822,666	689,302,649
EQUITY AND LIABILITIES:		
Equity		
(a)Equity Share capital	114,633,120	114,633,120
(b)Other Equity	205,976,116	166,816,140
(c)Non-Controlling Interest	69,862,766	71,691,882
Total Equity (1)	390,472,002	353,141,142
Liabilities		
Non-current liabilities		
(a)Financial Liabilities		
(i)Borrowings	156,982,389	118,087,989
(ii)Other financial liabilities		
(b)Provisions	2,619,269	2,021,564
(c)Trade Payble		999,504
(d)Other non current liabilities		
(d)Other non current liabilities	1,502,879	-
Total Non Current Liabilities (2)	161,104,537	121,109,057
Current liabilities:		
(a)Financial Liabilities		
(i)Borrowings	39,512,524	63,295,833
(ii)Trade payables	163,903,668	7,880,764
(iii)Other financial liabilities	9,535,770	62,199,683
(b)Other current liabilities	58,926,881	65,151,801
(c)Provisions	249,150	16,524,368
(d)Current tax liabilities(Net)	8,118,134	
Total Current Liabilities (3)	280,246,127	215,052,449
TOTAL EQUITY AND LIABILITIES	831,822,666	689,302,649



By Order of the board
For Nettlinx Limited

(MANOHAR LOKA REDDY)
MANAGING DIRECTOR
DIN :00140229



Place: Hyderabad.
Date:22-07-2020

Date: 22nd July, 2020

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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SUB: Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

I, Dr. Manohar Loka Reddy, Managing Director of Nettlinx Limited (the company) hereby declare that, the statutory Auditors of the company, M/s. C. Rarnachandram & Co, Chartered Accountants, Hyderabad, FRN: 002864S have issued an Audit Report with Unmodified/Unqualified Opinion on standalone and consolidated Audited Financial Results for the Quarter and Financial Year ended 31.03.2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) (Amendment) Regulations 2016 as amended by the SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI circular No.CIR/CFD/CMD/56/2016 dated on 27th May, 2016.

Kindly take the above on records.

Please acknowledge the receipt for the same.

Yours Faithfully,

For Nettlinx Limited

Dr. Manohar Loka Reddy

Managing Director

DIN: 00140229





Date: 22nd July, 2020

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Dear Sir/Madam,

Subject: - Disclosure of material impact of Covid—19 pandemic on the Company

Pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of CoVID-19 pandemic on the operations and performance of the Company.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy

Managing Director

DIN: 00140229



Material Impact of Covid-19 Pandemic on Operations and Performance of the Company:

Sl.no.	Particulars	We are an Internet Service Provider
1	Impact of the CoVID-19 pandemic on the business;	Our Operations were never shutdown our staff started monitoring with remote access. Few maintenance staff for each data center have worked during the lockdown.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>I. We are pleased to inform that we are now operating in with alternate day shifts for some staff.</p> <p>ii. We are observing full compliance to the conditions of operations stipulated to avoid any infection due to COVID-19;</p> <p>iii. We do not have any migrant labor employed in our company;</p> <p>iv. We do not have any physical dispatches or stock receipts except for normal functioning. However for upgrades and new customer services we have some equipment movement which is very less. This we are handling with disposable gloves;</p> <p>v. Our Head Office and Registered Office located in Hyderabad have started working since May 7th.</p>
3	Schedule, if any, for restarting the operations;	We had already resumed work in our Offices with Partial staff in office and partial staff remotely .Services to our existing customers is never interrupted during all the phases of COVID- 19 till date.
4	Steps taken to ensure smooth functioning of operations;	<p>We are taking necessary preventive measures like social distancing, providing masks and sanitization facility to all workers etc. to avoid any infection due to COVID-19;</p> <p>All our staff are local and we are not facing any issue of migrant labor.</p>
5	Estimation of the future impact of CoVID-19 on its operations;	We have lost most of our clients in the hospitality industry, commercial Malls and Restaurant chains, Digital theatres etc. We plan to cover up the business in home broadband sector which needs investments .we are planning to get additional funds from the bank under MSME promotional schemes. If we can get the funds soon we can recover our lost business early.
6	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity`s business;	Most of our Contracts with telecom providers are for one year term .But we lost our clients as explained (5) . So we succeeded in downgrading or cancellation with some telecom operators and still negotiating with others for the same.




7	Details of impact of CoVID-19 on listed entity's - o capital and financial resources;	With existing financial resources it will take time to recover from the lost sale. If banks extend credit facilities as per the new guidelines we can expand the broadband triple play business and recover and enhance the business from existing status.
8	Profitability;	Profitability for the Quarter 1 (April, 2020 to June, 2020) FY21 expected to be affected due to lockdown and sales lost. However it is expected to improve from Quarter 2 (July, 2020 to Sept, 2020) FY21 onwards, if pandemic of covid- 19 controlled then we can see the normal revenues and profitability in F Y 2021-22 .
9	liquidity position;	We have conserved resources to maintain liquidity position in the company. We are pursuing with our customers for improving our receivables to overcome the liquidity crunch
10	ability to service debt and other financing arrangements;	Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium.
11	assets;	Company will assess further CAPEX requirements once situation improves and will arrange necessary funding.
12	internal financial reporting and control;	Internal financial reporting and control are fully functioning.
13	supply chain;	We have not observed any major supply chain issues and it is expected to normalize post lockdown.
14	demand for its products/services	Demand in triple Play Consumer market has improved due to work from home requirement and high internet usage however corporate sector demand is currently low expected to improve post lockdown.