

Date: 09.08.2017

To The Listing Manager Listing Department, The <b>Bombay Stock Exchange Limited</b> , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The <b>Metropolitan Stock Exchange of India Limited</b> , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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**Sub: PRESS RELEASE ON ACQUISITION OF SRI VENKATESWARA GREEN**

**POWER PROJECTS LIMITED:**

**Ref: Security code: 511658 ISIN: INE027D01019**

Dear Sir/Madam,

Please take note of the Attached Press release going to be published.

This is for your kind information and records for the exchange.

Please acknowledge the receipt for the same.

Yours faithfully,

**For Nettlinx Limited**

*K. G. Sekhar S.*  
Chandra Sekhar Pogula  
CEO & WTD  
DIN: 00007536



**Nettlinx ventures into 'Green Energy' segment; acquires controlling stake in Sri Venkateswara Green Power Projects Limited.**

- *Acquisition, a part of company's diversification & business expansion strategy*

**Hyderabad, 9<sup>th</sup> August, 2017:** As a part of its diversification and business expansion strategy, **Nettlinx Limited**, the Hyderabad-based internet infrastructure company today announced acquisition of a controlling 51 per cent stake in Sri Venkateswara Green Power Projects Limited, a company involved in developing and implementing a viable and environmentally sustainable 12 MW power plant, a renewable energy project.

The proposed state-of-the-art power plant, converts GHMC waste into energy, is being developed in the GHMC south zone located about 50 kms from the Telangana State Secretariat. The project will be operational in about 18 Months time.

Commenting on the acquisition, **Dr Manohar Loka Reddy, Chairman, Nettlinx Limited** said, "The investment and acquisition is strategic in nature, considering the company's decision to diversify into sunrise business segments. We are confident of successfully executing this prestigious project, not just help us diversify but also brings in synergies to both the entities." He also adds that the total power project cost is around 200 Crores and would be funded with an equity infusion of 60 Crores, out of which Nettlinx Limited will contribute 51 % through its internal accruals. **Mr K Venkateswara Reddy**, Managing Director of Sri Venkateswara Green Power Projects and his associates will infuse towards their share of 49 % of equity participation. The rest of the project funding will come from term loans & working capital borrowings.

The project is commercially viable as the power purchase agreement with Telangana power distribution company specifies a tariff of **Rs 7.40 per unit** and is on a **must buy basis** and also stipulates a minimum guarantee price, Government had given assurance of 700 Tons waste per day delivery at the plant site. This is the first project at this tariff made possible by extraordinary efforts of K.T.Rama Rao, Minister of Municipal Administration and Urban Development (MAUD) and his team from GHMC to make Hyderabad the pollution free city in the country.

This project was given significance to avoid landfills which pollute land and subterranean water for hundreds of years to make Hyderabad the pollution free city in the country and also the fly ash which is generated from the process is used for Road Pavers.

Elaborating further on the deal, **Mr K Venkateswara Reddy**, Managing Director of Sri Venkateswara Green Power Projects Limited said, "We are happy to partner with Nettlinx Limited, a notable enterprise in Hyderabad, which has invested into our project as a part of their diversification strategy. Though, both the companies continue to operate as independent business units, the partnership will help build a robust ecosystem to execute the project faster and manage efficiently."

*P. G. ...*



SV Green Power Projects Ltd has acquired suitable land, obtained necessary statutory clearances and approvals from the Telangana state Govt agencies TSPCB, TSREDCO, TSERC, Municipal Department and other agencies to execute the project. The company has initiated concrete steps towards achieving the project financial closure.

Owing to rampant urbanization leading to phenomenal increase in waste across Greater Hyderabad Municipal Corporation, Govt of Telangana had given the top priority for the modernization of waste management. Govt of Telangana have targeted to achieve collection, transportation, processing & disposal of waste in a scientific manner . Unlike in the past, Now the Telangana Govt's objective is not to create any more waste land filling facilities around Hyderabad to avoid pollution of lands and ground water, which happened at the present Jawahar Nagar dumping yard. The TS-Govt is in the forefront to encourage waste to energy power plants by making mandatory to purchase their energy despite state being energy surplus and thus made WTE plants remunerative and sustainable over long term. This waste to energy power project serves the role of scientific disposal of waste, generation of Green energy, reducing green house gas emissions and also helping of saving about 200 acres of city land worth 1000crores that might have been used for waste landfilling. This project helps in Telangana state vision of making Hyderabad into a Global smart city.

**Disclaimer:** The above is subject to the approval of shareholders. This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial Industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

