

Date: 08.08.2017

To The Listing Manager Listing Department, <b>The Bombay Stock Exchange Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, <b>The Metropolitan Stock Exchange of India Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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**Sub: Un-Audited Financial results For the Quarter Ended 30.06.2017 & Limited Review Report**

**Ref: Scrip Code: 511658 (NETTLINX)**

Dear Sir,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2017 which have been reviewed by the Audit Committee at its meeting held on 8<sup>th</sup> August, 2017 at 09.00 A.M and Approved by the Board of Directors of the company at its meeting held on 8<sup>th</sup> August, 2017 at the registered office of the company, Hyderabad along with Limited review Report.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited



**Sai Ram Gandikota**  
**Company Secretary & Compliance Officer**





**Unaudited financial results by NETTLINX LIMITED**
**Statement of Unaudited Financial Results For the Quarter Ended 30th -June-2017**
**PART I ( in Indian ₹ Lakhs, except per share data and unless otherwise stated)**

Particulars	Standalone			
	Quarter Ended			Year Ended
	3 months ended 30/06/2017  (Unaudited)	Preceding 3 months ended 31/03/2017  (Reviewed)	3 months ended 30/06/2016  (Reviewed)	Year to date figures for current period ended 31/03/2017 (Audited)
<b>NETTLINX LIMITED</b>				
(Refer Notes Below)				
1 <b>Income from operations</b>				
(a) Income from operations	278.85	248.30	177.39	934.27
(b) Other operating income	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>278.85</b>	<b>248.30</b>	<b>177.39</b>	<b>934.27</b>
2 <b>Expenses</b>				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	40.23	44.68	40.73	165.34
(f) Other expenses	9.89	15.9	9.66	43.15
<b>Total expenses</b>	<b>135.93</b>	<b>133.22</b>	<b>96.84</b>	<b>450.28</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>92.80</b>	<b>54.47</b>	<b>30.16</b>	<b>275.50</b>
4 <b>Other income</b>	34.11	51.88	23.65	131.95
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>126.92</b>	<b>106.34</b>	<b>53.80</b>	<b>407.44</b>
6 <b>Finance costs</b>	21.51	18.03	6.59	43.94
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>105.40</b>	<b>88.31</b>	<b>47.21</b>	<b>363.50</b>
8 <b>Exceptional items</b>	0.00	0.00	0.00	0.00
<b>9 Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>105.40</b>	<b>88.31</b>	<b>47.21</b>	<b>363.50</b>
10 <b>Tax expense</b>	19.50	88.50	9.10	88.50
Less: MAT Credit Entitlement	(19.50)	0.00	(9.10)	0.00
Deferred Tax	0.00	2.45	0.00	2.45
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>105.40</b>	<b>2.27</b>	<b>47.21</b>	<b>277.46</b>
12 <b>Extraordinary items (net of tax expense )</b>	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11 + 12)</b>	<b>105.40</b>	<b>2.27</b>	<b>47.21</b>	<b>277.46</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>105.40</b>	<b>2.27</b>	<b>47.21</b>	<b>277.46</b>
17 <b>Other Comprehensive Income</b>				
<b>18 Total Comprehensive Income</b>	<b>105.40</b>	<b>2.27</b>	<b>47.21</b>	<b>277.46</b>
19 <b>Paid-up equity share capital</b>	1146	1146	1146	1146
(Face Value of the Share is Rs.10/- Each)	Rs.10	Rs.10	Rs.10	Rs.10
20 <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				
21 <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	0.92	0.02	0.41	2.42
(b) Diluted	0.79	0.02	0.41	2.09

See accompanying note to the financial results





Notes for Standalone Financials:

1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended June 30, 2017 are as per the notified Ind AS.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended June 30, 2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- (c) A reconciliation between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results

(Amount in Lacs)

Particulars	quarter ended March 31, 2017	quarter ended June 30, 2016	Year ended March 31, 2017
Net Profit reported before Implementing Ind AS	4.49	49.2	286.01
Less: Depreciation <sup>1</sup>	(1.51)	(1.51)	(6.05)
Less: Expected Credit Loss <sup>2</sup>	(0.05)	(0.04)	(0.25)
Less: Interest cost <sup>3</sup>	(0.65)	(0.44)	(2.26)
Net Profit as per Ind AS	2.27	47.21	277.46

<sup>1</sup> Under previous GAAP, buildings were stated at historical cost. As per Ind AS, these buildings have been stated at Fair Value as on the date of transition i.e 01.04.2016 and fair value changes of Rs. 219.19 Lacs has been adjusted in the opening reserves. Additional depreciation on account of increased fair value of building being charged to the statement of profit and loss to arrive at the recasted net profit as per Ind AS.

<sup>2</sup>As per Ind AS 109 expected credit loss provided on outstanding receivable received beyond normal credit period.

<sup>3</sup>As per Ind AS 109 interest cost has been calculated as per effective interest rate method.

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on August 8, 2017. The Statutory auditors have carried a limited review of financial results.



3. Exemptions applied at transition:

Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS.

The Company has applied the following exemptions in its standalone financial results:

- a. Plant & Machinery and Equipments were carried in the statement of financial position prepared as at April 1, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. April 1, 2016.
  - b. As at April 1, 2016, investments in associates were stated at cost and provisions made to recognise the decline, other than temporary. Under Ind AS, the Company has elected to regard such carrying amount as at April 1, 2016 as deemed cost at the date of transition.
4. As the company is operating in one segment so segment reporting is not presented here.
5. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

Place: Hyderabad

Date: 08-08-2017

By order of the Board  
For Nettlinx Limited



(Chandra Sekhar Pogula)  
CEO & Director  
DIN NO: 00007536



**DEVA & CO****CHARTERED ACCOUNTANTS**303, Siddu Residency, 5-9-42/2,  
Hill Fort, Street No 2, Basheerbagh,  
Hyderabad - 500 063.

Ph : +91 - 040 - 23212135, 23210336

E-mail : cadevanna@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
NETTLINX LIMITED**

1. We have reviewed the **Standalone** Financial Results ("Results") of **NETTLINX LIMITED** ("the Company") for the quarter ended June 30, 2017 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08/08/2017  
Place : HyderabadFor Deva & Co.  
Chartered Accountants  
FRN: 000722S  
(Jainik M Soni)  
Partner  
M.No: 149967**Mahaboob Nagar**5-1-234, Opp. DEO Office,  
Mahaboob Nagar - 509 001, T.S.**Branches****Chennai-I**376, Arcot Road,  
Kodambakkam, Chennai - 600 024, TN.**Chennai-II**7/8 Annasalai, Nagalkeni  
Chrompet, Chennai 600 044.



**Unaudited financial results by NETTLINX LIMITED**
**Statement of Unaudited Financial Results For the Quarter Ended 30th -June-2017**
**PART I ( in Indian ₹ Lakhs, except per share data and unless otherwise stated)**

Particulars	Consolidated			
	Quarter Ended			Year Ended
	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Corresponding 3 months ended (30/06/2016) in the previous year	Year to date figures for current period ended 31/03/2017
NETTLINX LIMITED	(Unaudited)	(Reviewed)	(Reviewed)	(Audited)
(Refer Notes Below)				
1 <b>Income from operations</b>				
(a) Income from operations	385.51	433.92	1075.75	1899.77
(b) Other operating income	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>385.51</b>	<b>433.92</b>	<b>1075.75</b>	<b>1899.77</b>
2 <b>Expenses</b>				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	274.02	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00
(e) Depreciation and amortisation expense	59.86	90.52	100.52	389.76
(f) Other expenses	11.31	17.51	11.08	48.99
<b>Total expenses</b>	<b>245.10</b>	<b>225.16</b>	<b>234.13</b>	<b>1140.87</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>69.25</b>	<b>100.74</b>	<b>456.00</b>	<b>320.14</b>
4 <b>Other income</b>	34.11	51.88	23.65	131.95
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>103.36</b>	<b>152.61</b>	<b>479.64</b>	<b>452.09</b>
6 <b>Finance costs</b>	45.28	47.43	21.89	125.69
7 <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>58.08</b>	<b>105.18</b>	<b>457.75</b>	<b>326.40</b>
8 <b>Exceptional items</b>	0.00	0	0.00	0.00
9 <b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>58.08</b>	<b>105.18</b>	<b>457.75</b>	<b>326.40</b>
10 <b>Tax expense</b>	19.50	88.50	9.10	88.50
Less: MAT Credit Entitlement	(19.50)	0.00	(9.10)	0.00
Deferred Tax	0.00	3.09	0.00	3.09
11 <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>58.08</b>	<b>19.77</b>	<b>457.75</b>	<b>240.99</b>
12 <b>Extraordinary items (net of tax expense )</b>	0.00	0.00	0.00	0.00
13 <b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>58.08</b>	<b>19.77</b>	<b>457.75</b>	<b>240.99</b>
16 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>58.08</b>	<b>19.77</b>	<b>457.75</b>	<b>240.99</b>
17 <b>Other Comprehensive Income</b>				
18 <b>Total Comprehensive Income</b>	<b>58.08</b>	<b>19.77</b>	<b>457.75</b>	<b>240.99</b>
19 <b>Paid-up equity share capital</b>	1146	1146	1146	1146
(Face Value of the Share is Rs.10/- Each)	Rs.10	Rs.10	Rs.10	Rs.10
20 <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				
21 <b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>				
(a) Basic	0.51	0.17	3.99	2.10
(b) Diluted	0.44	0.15	3.99	1.82

See accompanying note to the financial results





## Notes for Consolidated Financials:

1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended June 30, 2017 are as per the notified Ind AS.

(b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended June 30, 2016 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

(c) A reconciliation between the standalone profits as reported earlier and the Ind AS recast profits for the Standalone financial results

(Amount in Lacs)

Particulars	quarter ended March 31, 2017	quarter ended June 30, 2016	Year ended March 31, 2017
Net Profit reported before Implementing Ind AS	22.00	459.75	249.55
Less: Depreciation <sup>1</sup>	(1.51)	(1.51)	(6.05)
Less: Expected Credit Loss <sup>2</sup>	(0.05)	(0.04)	(0.25)
Less: Interest cost <sup>3</sup>	(0.65)	(0.44)	(2.26)
Net Profit as per Ind AS	19.77	457.75	240.99

<sup>1</sup> Under previous GAAP, land and Buildings were stated at historical cost. As per Ind AS, these land and buildings owned by the Group have been stated at Fair Value as on the date of transition i.e 01.04.2016 and fair value changes has been adjusted in the opening reserves. Additional depreciation on account of increased fair value of building being charged to the statement of profit and loss to arrive at the recasted net profit as per Ind AS.

<sup>2</sup> As per Ind AS 109 expected credit loss provided on outstanding receivable received beyond normal credit period.

<sup>3</sup> As per Ind AS 109 interest cost has been calculated as per effective interest rate method.

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on August 8, 2017. The Statutory auditors have carried a limited review of financial results.
3. Exemptions applied at transition:  
Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS.



The Company has applied the following exemptions in its consolidated financial results:

a. Plant & Machinery and Equipments were carried in the statement of financial position prepared as at April 1, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. April 1, 2016.

b. As at April 1, 2016, investments in associates were stated at cost and provisions made to recognise the decline, other than temporary. Under Ind AS, the Company has elected to regard such carrying amount as at April 1, 2016 as deemed cost at the date of transition.

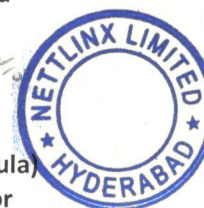
#### 4. Segment Information

PART I (` in Lakhs)				
	Consolidated			
	Quarter Ended			Year Ended
Particulars	3 months ended 30-06-17	Preceding 3 months ended 31-03-17	Corresponding 3 months ended (30/06/2016) in the previous year	Year to date figures for current period ended 31-03-17
	(Unaudited)	(Reviewed)	(Reviewed)	(Audited)
<b>Segment Revenue</b>				
a)Bandwidth Charges	178.23	143.81	137.81	558.00
b)software Development	100.62	104.81	39.57	358.00
C)Hosting Services	106.66	185.62	263.11	966.00
<b>Total income from operations (net)</b>	<b>385.51</b>	<b>434.24</b>	<b>440.49</b>	<b>1882.00</b>
Segement Results (profit before Tax and interest from each segement)	69.25	100.74	456.00	320.14
Other Income	34.11	51.88	23.65	131.95
Interest	45.28	47.43	21.88	125.69
<b>Total Profit Before Tax</b>	<b>58.08</b>	<b>105.19</b>	<b>457.77</b>	<b>326.40</b>

5. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

By order of the Board  
For Nettlinx Limited

(Chandra Sekhar Pogula)  
CEO & Director



Place: Hyderabad  
Date: 08-08-2017



**DEVA & CO****CHARTERED ACCOUNTANTS**303, Siddu Residency, 5-9-42/2,  
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Hyderabad - 500 063.

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**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
NETTLINX LIMITED**

1. We have reviewed the **Consolidated** Financial Results ("Results") of **NETTLINX LIMITED** ("the Company") for the quarter ended June 30, 2017 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08/08/2017

Place : Hyderabad

For Deva & Co.  
Chartered Accountants  
FRN: 000722S  
(Jainik M Soni)

Partner

M.No: 149967

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