



Date: 22nd July, 2020

To Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22- 22721919.	To Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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SUB: Outcome of Adjourned Meeting of Board of Directors held on 22nd July, 2020

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

With reference to the above cited subject, it may please be noted that Board of Directors of the company at its meeting held on Wednesday, 22nd July, 2020 at 04.00 P.M at the registered office of the company, Hyderabad have amongst other matters considered, approved and taken on record the following:

1. Audited Standalone and consolidated Financial Results of the company for the Quarter and financial year ended 31st March, 2020.
2. Auditors Report on Standalone and consolidated financial results for the financial year ended 31st March, 2020.
3. Reappointment of M/s. Sampath Soora & Associates as internal Auditor of the company for the Financial Year 2020-2021.
4. Reappointment of M/s. VCSR & Associates as Secretarial Auditor of the company for the Financial Year 2020-2021.
5. Approved the resignation of Mr. Sanku Mahaganesh as Chief Financial Officer of the company with immediate effect.






Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing Audited standalone and consolidated Financial Results for the Quarter and Financial Year ended 31st March, 2020 which have been reviewed by the Audit Committee at its meeting held on 15th July, 2020 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 22nd July, 2020 at the registered office of the company, Hyderabad along with Audit Report and declaration pursuant to Regulation 33(3)(d)(For Unmodified Opinion).

Kindly take the above on records and please acknowledge the receipt for the same.

The above Board meeting commenced at 04:00 P.M. and concluded at ~~05:30~~ P.M.

Yours Faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy

Managing Director

DIN: 00140229





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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Lingapur La Builde Complex,
Himayatnagar, Hyderabad - 500 029.
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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of
Nettlinx Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Nettlinx Limited,

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Nettlinx Limited (the "Company"), for the quarter ended March 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01.04.2019 to 31.03.2020.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis Of Matter

1. The Company has made an export sale to M/S Friendly Consultants Inc for an amount of Rs 88,87,500/- on 31/12/2019 and the same was rejected due to same technical defects now reversed.
2. During the quarter ended March 31, 2020 an amount of Rs. 7,80,56,000/- sales rendered to certain parties. Total outstanding balance as on date from these parties is Rs. 4,42,18,400/-. Further there is a long pending outstanding balances of Rs. 11,14,97,526/- to be receivable as on date. As per recovery procedures initiated, management is confident of recovering balance outstanding.

3. An amount of Rs.18,83,44,753 receivable from wholly owned subsidiary M/s Nettlinx Realty Private Limited(the company), the company has allotted 69979 equity shares of Rs.10 each at a premium of Rs.2681 per share for the amount payable to Nettlinx Limited. Shares are allotted as per the Registered Valuer report.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD 1 /44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For C.RAMACHANDRAM & CO.
Chartered Accountants
ICAI FRN:002864S

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PREMNATH DEGALA
H DEGALA Date: 2020.07.22
19:42:29 +05'30'

CA PREMNATH DEGALA
Partner

Date: 22-07-2020
Place: Hyderabad

Membership Number:207133
UDIN- 20207133AAAABU5752



NETTLINX

AUDITED FINANCIAL RESULTS BY NETTLINX LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2020

PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Year Ended	
	MARCH 31,2020	DEC 31,2019	MAR 31,2019	MARCH 31,2020	MARCH 31,2019
	Audited	Reviewed	Reviewed	Audited	Audited
1 INCOME					
a) Revenue from Operations	1,337.96	777.73	300.24	2,699.54	1,203.63
b) Other Operating Income	17.61	4.04	63.92	136.23	287.41
Total Income from Operations (Net)	1,355.56	781.78	364.16	2,835.77	1,491.04
2 EXPENSES					
a) Access Charges,License Fees and NetworkExpenses	55.67	63.70	62.46	238.42	266.69
b) Out source web development charges	1,034.24	438.67	-	1,575.43	-
c) Networking Equipment purchases	116.96	-	-	134.02	-
d) Employee Benefit Expenses	20.13	56.39	58.01	202.98	214.31
e)Finance cost	34.02	26.05	38.18	115.40	124.68
f) Depreciation and Amortization Expenses	7.54	24.39	28.50	61.74	74.34
g) Administrative and other Expenses	98.83	72.47	78.42	265.36	248.62
Total Expenses	1,367.39	681.67	265.56	2,593.34	928.64
3 Profit from Operations before exceptional items (1-2)	(11.83)	100.10	98.60	242.43	562.40
4 Exceptional items	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	(11.83)	100.10	98.60	242.43	562.40
6 Tax Expenses:					
a)Current tax	(20.85)	26.03	37.65	71.91	165.24
b)Deferred tax	(1.45)	2.88	5.64	(2.66)	(6.57)
Total Tax	(22.30)	23.15	32.01	69.24	158.67
7 Profit/(loss)from the period from continuing operations(5-6)	10.47	76.96	66.59	173.19	403.73
8 Profit/(loss)from discontinued operations	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-
11 Profit/(loss) for the period	10.47	76.96	66.59	173.19	403.73
12 Other Comprehensive Income:					
Items that will not be reclassified to profit & loss					
Actuarial gains/(losses) on post- employment benefit obligations	0.083	0.59	0.37	(0.157)	0.97
Revaluation on Buildings	-	-	-	-	-
Remeasurement of the Defined Benfit Plans	-	-	-	-	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	27.83	(0.15)	(0.10)	27.83	17.79
Income Tax on items that will not be reclassified to profit or loss	(7.63)	-	-	(7.70)	(5.22)
Total items that will not be reclassified to profit or loss	20.20	0.44	0.27	19.97	13.55
13 Total Comprehensive income for the period(11+12)	30.67	77.39	66.86	193.16	417.28
14 Earnings per share in rupees(for continuing operations)					
a)Basic	0.27	0.62	0.58	1.69	3.64
b)Diluted	0.27	0.62	0.58	1.68	3.64

